

Anlage R1b

Performancerechnung
geschlossener Immobilienfonds,
Langfassung

Version 1 vom 15.11.2021

| Wertentwicklung aus Sicht des <u>Anlegers</u> nach IRR | Wertentwicklung aus Sicht des <u>Anlegers</u> nach TWR mit Verbundportfolio (PME2) EONIA | Wertentwicklung aus Sicht des <u>Anlegers</u> nach TWR mit Verbundportfolio (PME2) MSCI World | Wertentwicklung aus Sicht des <u>Anlegers</u> nach TWR mit Verbundportfolio (PME2) OIF-Durchschnitt nach BVI-Wertentwicklungsstatistik |
|---|--|---|--|
|---|--|---|--|

DURCHSCHNITTliche
WERTENTWICKLUNG in % p.a.

IRR
Geometrisches Mittel
Renditefaktor p.a.

Einheit

Herkunft der Daten

Hinweise

Summe

| 9,30% | | | 9,49% | | | 11,40% | | | 9,86% |
|---|--|-----------------------------|--------------------------------------|---|-----------------------------|--------------------------------------|---|-----------------------------|--------------------------------------|
| 0,093025 | | | | | | | | | |
| 1,093025 | | | 1,007583 1,094891 | | | 1,009033 1,113953 | | | 1,007864 1,098557 |
| Zahlungsstrom aus Sicht des Anlegers | NAV des Ausgleichsportfolios EONIA | NAV des Hybridportfolios | WE-Faktor des Hybridportfolios | NAV des Ausgleichsportfolios MSCI WORLD | NAV des Hybridportfolios | WE-Faktor des Hybridportfolios | NAV des Ausgleichsportfolios BVI-OIF-Durchschnittsportfolio | NAV des Hybridportfolios | WE-Faktor des Hybridportfolios |
| EUR | EUR | EUR | Faktor | EUR | EUR | Faktor | EUR | EUR | Faktor |
| Fondsdokumente | berechnet | berechnet | berechnet | berechnet | berechnet | berechnet | berechnet | berechnet | berechnet |
| | vor dem Fluss | nach dem Fluss | | vor dem Fluss | nach dem Fluss | | vor dem Fluss | nach dem Fluss | |
| 140.525.022 | | | | | | | | | |
| 31.10.1998 30.11.1997 | 48.000.000 | 48.000.000 | 48.000.000 | 48.000.000 | 48.000.000 | 48.000.000 | 48.000.000 | 48.000.000 | 48.000.000 |
| 31.12.1997 | 24.000.000 | 24.000.000 | 31.366.150 | 24.000.000 | 24.000.000 | 31.366.150 | 24.000.000 | 24.000.000 | 31.366.150 |
| 31.01.1998 | 24.034.392 | 24.034.392 | 32.733.192 | 24.664.848 | 24.664.848 | 33.363.648 | 24.120.000 | 24.120.000 | 32.818.800 |
| 28.02.1998 | 24.069.530 | 24.069.530 | 32.840.980 | 26.329.281 | 26.329.281 | 35.100.731 | 24.216.480 | 24.216.480 | 32.987.930 |
| 31.03.1998 | 24.104.431 | 24.104.431 | 32.693.531 | 27.437.033 | 27.437.033 | 36.026.133 | 24.327.876 | 24.327.876 | 32.916.976 |
| 30.04.1998 | 24.138.876 | 24.138.876 | 32.545.626 | 27.701.032 | 27.701.032 | 36.107.782 | 24.371.666 | 24.371.666 | 32.778.416 |
| 31.05.1998 | 24.173.370 | 24.173.370 | 32.397.770 | 27.349.728 | 27.349.728 | 35.574.128 | 24.459.404 | 24.459.404 | 32.683.804 |
| 30.06.1998 | 24.208.615 | 24.208.615 | 32.250.665 | 27.994.662 | 27.994.662 | 36.036.712 | 24.574.363 | 24.574.363 | 32.616.413 |
| 31.07.1998 | 24.243.112 | 24.243.112 | 32.102.812 | 27.945.587 | 27.945.587 | 35.805.287 | 24.670.203 | 24.670.203 | 32.529.903 |
| 31.08.1998 | 24.278.458 | 24.278.458 | 31.955.808 | 24.214.767 | 24.214.767 | 31.892.117 | 24.798.488 | 24.798.488 | 32.475.838 |
| 30.09.1998 | 24.313.856 | 24.313.856 | 31.808.856 | 24.638.864 | 24.638.864 | 32.133.864 | 24.910.081 | 24.910.081 | 32.405.081 |
| 31.10.1998 | 24.348.601 | 24.348.601 | 31.661.251 | 26.861.979 | 26.861.979 | 34.174.629 | 24.987.302 | 24.987.302 | 32.299.952 |
| 30.11.1998 | 24.383.395 | 24.383.395 | 31.513.695 | 28.455.244 | 28.455.244 | 35.585.544 | 25.097.246 | 25.097.246 | 32.227.546 |
| 31.12.1998 | 24.415.532 | 24.415.532 | 31.363.482 | 29.841.100 | 29.841.100 | 36.789.050 | 25.255.359 | 25.255.359 | 32.203.309 |
| 31.01.1999 | 416.604 | 416.604 | 32.489.679 | 5.968.156 | 5.968.156 | 38.041.231 | 1.261.134 | 1.261.134 | 33.334.209 |
| 28.02.1999 | 417.672 | 417.672 | 32.836.395 | 5.808.550 | 5.808.550 | 38.227.273 | 1.264.791 | 1.264.791 | 33.683.514 |
| 31.03.1999 | 418.678 | 418.678 | 33.144.574 | 6.049.547 | 6.049.547 | 38.775.443 | 1.270.103 | 1.270.103 | 33.995.999 |
| 30.04.1999 | 419.612 | 419.612 | 33.453.208 | 6.287.179 | 6.287.179 | 39.320.775 | 1.275.818 | 1.275.818 | 34.309.414 |
| 31.05.1999 | 420.493 | 420.493 | 33.762.319 | 6.056.590 | 6.056.590 | 39.398.416 | 1.279.008 | 1.279.008 | 34.620.834 |
| 30.06.1999 | 421.380 | 421.380 | 34.071.967 | 6.338.227 | 6.338.227 | 39.988.814 | 1.278.241 | 1.278.241 | 34.928.828 |
| 31.07.1999 | 422.255 | 422.255 | 34.382.137 | 6.318.357 | 6.318.357 | 40.278.239 | 1.280.031 | 1.280.031 | 35.239.913 |
| 31.08.1999 | 423.104 | 423.104 | 34.692.818 | 6.306.264 | 6.306.264 | 40.575.978 | 1.283.359 | 1.283.359 | 35.553.073 |
| 30.09.1999 | 423.951 | 423.951 | 35.004.035 | 6.244.261 | 6.244.261 | 40.824.345 | 1.288.621 | 1.288.621 | 35.868.705 |
| 31.10.1999 | 424.824 | 424.824 | 35.315.819 | 6.567.982 | 6.567.982 | 41.458.977 | 1.289.008 | 1.289.008 | 36.180.003 |
| 30.11.1999 | 425.851 | 425.851 | 35.628.300 | 6.751.905 | 6.751.905 | 41.954.354 | 1.294.422 | 1.294.422 | 36.496.871 |
| 31.12.1999 | 426.915 | 426.915 | 35.941.363 | 7.297.574 | 7.297.574 | 42.812.022 | 1.300.635 | 1.300.635 | 36.815.083 |
| 31.01.2000 | 2.520.000 | 2.947.982 | 37.083.756 | 6.878.832 | 9.398.832 | 43.534.606 | 1.304.537 | 1.304.537 | 37.960.311 |
| 29.02.2000 | 2.955.921 | 2.955.921 | 37.453.571 | 9.423.053 | 9.423.053 | 43.920.703 | 3.837.540 | 3.837.540 | 38.335.190 |
| 31.03.2000 | 2.964.431 | 2.964.431 | 37.785.509 | 10.073.197 | 10.073.197 | 44.894.275 | 3.854.809 | 3.854.809 | 38.675.887 |
| 30.04.2000 | 2.973.396 | 2.973.396 | 38.118.457 | 9.646.124 | 9.646.124 | 44.791.185 | 3.869.072 | 3.869.072 | 39.014.133 |
| 31.05.2000 | 2.982.939 | 2.982.939 | 38.452.540 | 9.400.765 | 9.400.765 | 44.870.366 | 3.873.328 | 3.873.328 | 39.342.929 |
| 30.06.2000 | 2.993.399 | 2.993.399 | 38.788.099 | 9.716.142 | 9.716.142 | 45.510.842 | 3.886.110 | 3.886.110 | 39.680.810 |
| 31.07.2000 | 3.003.944 | 3.003.944 | 39.124.305 | 9.441.457 | 9.441.457 | 45.561.818 | 3.902.820 | 3.902.820 | 40.023.181 |
| 31.08.2000 | 3.014.791 | 3.014.791 | 39.461.377 | 9.747.407 | 9.747.407 | 46.193.993 | 3.919.212 | 3.919.212 | 40.365.798 |
| 30.09.2000 | 3.026.087 | 3.026.087 | 39.799.464 | 9.227.968 | 9.227.968 | 46.001.345 | 3.945.471 | 3.945.471 | 40.718.848 |
| 31.10.2000 | 3.037.836 | 3.037.836 | 40.138.573 | 9.072.218 | 9.072.218 | 46.172.955 | 3.952.178 | 3.952.178 | 41.052.915 |
| 30.11.2000 | 3.049.801 | 3.049.801 | 40.478.470 | 8.520.282 | 8.520.282 | 45.948.951 | 3.973.520 | 3.973.520 | 41.402.189 |
| 31.12.2000 | 3.061.813 | 3.061.813 | 40.818.987 | 8.656.973 | 8.656.973 | 46.414.147 | 3.993.388 | 3.993.388 | 41.750.562 |
| 31.01.2001 | 2.520.000 | 3.073.701 | 41.208.438 | 8.823.680 | 11.343.680 | 46.958.417 | 4.009.761 | 4.009.761 | 42.144.498 |
| 28.02.2001 | 5.616.446 | 5.616.446 | 41.609.325 | 10.383.744 | 10.383.744 | 46.376.623 | 6.559.798 | 6.559.798 | 42.552.677 |
| 31.03.2001 | 5.638.343 | 5.638.343 | 42.682.827 | 9.699.964 | 9.699.964 | 46.744.448 | 6.596.533 | 6.596.533 | 43.641.017 |
| 30.04.2001 | 5.661.584 | 5.661.584 | 43.085.374 | 10.414.987 | 10.414.987 | 47.838.777 | 6.620.281 | 6.620.281 | 44.044.071 |
| 31.05.2001 | 5.683.069 | 5.683.069 | 43.486.751 | 10.279.269 | 10.279.269 | 48.082.951 | 6.651.396 | 6.651.396 | 44.455.078 |
| 30.06.2001 | 5.704.135 | 5.704.135 | 44.566.158 | 9.955.760 | 9.955.760 | 48.817.783 | 6.678.667 | 6.678.667 | 45.540.690 |
| 31.07.2001 | 5.725.142 | 5.725.142 | 44.968.236 | 9.822.691 | 9.822.691 | 49.065.785 | 6.703.378 | 6.703.378 | 45.946.472 |
| 31.08.2001 | 5.746.135 | 5.746.135 | 45.370.894 | 9.349.758 | 9.349.758 | 48.974.517 | 6.734.884 | 6.734.884 | 46.359.643 |
| 30.09.2001 | 5.764.900 | 5.764.900 | 46.445.569 | 8.524.651 | 8.524.651 | 49.205.320 | 6.768.558 | 6.768.558 | 47.449.227 |
| 31.10.2001 | 5.783.634 | 5.783.634 | 46.847.162 | 8.687.429 | 8.687.429 | 49.750.957 | 6.797.663 | 6.797.663 | 47.861.191 |
| 30.11.2001 | 5.800.285 | 5.800.285 | 47.247.273 | 9.200.057 | 9.200.057 | 50.647.045 | 6.822.814 | 6.822.814 | 48.269.802 |
| 31.12.2001 | 5.816.187 | 5.816.187 | 48.325.805 | 9.256.959 | 9.256.959 | 51.766.577 | 6.849.423 | 6.849.423 | 49.359.041 |
| 31.01.2002 | 2.760.000 | 5.831.898 | 48.745.437 | 8.975.575 | 11.735.575 | 51.889.114 | 6.875.451 | 6.875.451 | 49.788.990 |
| 28.02.2002 | 8.615.037 | 8.615.037 | 49.173.106 | 11.632.361 | 11.632.361 | 52.190.430 | 9.664.357 | 9.664.357 | 50.222.426 |
| 31.03.2002 | 8.638.099 | 8.638.099 | 49.741.758 | 12.144.767 | 12.144.767 | 53.248.426 | 9.698.182 | 9.698.182 | 50.801.841 |
| 30.04.2002 | 8.661.642 | 8.661.642 | 50.171.055 | 11.731.966 | 11.731.966 | 53.241.379 | 9.736.005 | 9.736.005 | 51.245.418 |
| 31.05.2002 | 8.685.179 | 8.685.179 | 50.600.963 | 11.751.523 | 11.751.523 | 53.667.307 | 9.761.319 | 9.761.319 | 51.677.103 |
| 30.06.2002 | 8.709.061 | 8.709.061 | 51.172.495 | 11.036.478 | 11.036.478 | 53.499.912 | 9.796.460 | 9.796.460 | 52.259.894 |
| 31.07.2002 | 8.732.656 | 8.732.656 | 51.603.701 | 10.105.242 | 10.105.242 | 52.976.287 | 9.834.666 | 9.834.666 | 52.705.711 |
| 31.08.2002 | 8.756.244 | 8.756.244 | 52.035.524 | 10.122.502 | 10.122.502 | 53.401.782 | 9.875.972 | 9.875.972 | 53.155.252 |

| | | Zahlungsstrom aus Sicht des Anlegers | NAV des Ausgleichsportfolios | | NAV des Hybridportfolios | | WE-Faktor des Hybridportfolios | NAV des Ausgleichsportfolios | | NAV des Hybridportfolios | | WE-Faktor des Hybridportfolios | NAV des Ausgleichsportfolios | | NAV des Hybridportfolios | | WE-Faktor des Hybridportfolios | | | |
|------------|--|---|---------------------------------|----------------|-----------------------------|----------------|--------------------------------------|---------------------------------|---------------|-----------------------------|---------------|--------------------------------------|---------------------------------|------------|-----------------------------|----------------|--------------------------------------|---------------|----------------|--|
| | | | EONIA | | | | | MSCI WORLD | | | | | BVI-OIF-Durchschnittsportfolio | | | | | | | |
| | | | EUR | EUR | EUR | EUR | | Faktor | EUR | EUR | EUR | | EUR | Faktor | EUR | EUR | | EUR | EUR | |
| | | | berechnet | berechnet | berechnet | berechnet | | berechnet | berechnet | berechnet | berechnet | | berechnet | berechnet | berechnet | berechnet | | berechnet | berechnet | |
| | | | vor dem Fluss | nach dem Fluss | vor dem Fluss | nach dem Fluss | | | vor dem Fluss | nach dem Fluss | vor dem Fluss | | nach dem Fluss | | vor dem Fluss | nach dem Fluss | | vor dem Fluss | nach dem Fluss | |
| Summe | | | 140.525.022 | | | | | | | | | | | | | | | | | |
| 30.09.2002 | | | 8.780.109 | 8.780.109 | 52.609.122 | 52.609.122 | 1,0110 | 9.008.015 | 9.008.015 | 52.837.028 | 52.837.028 | 0,9894 | 9.925.352 | 9.925.352 | 53.754.365 | 53.754.365 | 1,0113 | | | |
| 31.10.2002 | | | 8.803.897 | 8.803.897 | 53.042.401 | 53.042.401 | 1,0082 | 9.671.762 | 9.671.762 | 53.910.266 | 53.910.266 | 1,0203 | 9.952.150 | 9.952.150 | 54.190.654 | 54.190.654 | 1,0081 | | | |
| 30.11.2002 | | | 8.827.749 | 8.827.749 | 53.476.376 | 53.476.376 | 1,0082 | 10.191.755 | 10.191.755 | 54.840.382 | 54.840.382 | 1,0173 | 9.988.973 | 9.988.973 | 54.637.600 | 54.637.600 | 1,0082 | | | |
| 31.12.2002 | | | 8.850.165 | 8.850.165 | 54.050.633 | 54.050.633 | 1,0107 | 9.696.578 | 9.696.578 | 54.897.046 | 54.897.046 | 1,0010 | 10.035.921 | 10.035.921 | 55.236.389 | 55.236.389 | 1,0110 | | | |
| 31.01.2003 | | 2.760.000 | 8.870.483 | 11.630.483 | 54.501.853 | 54.501.853 | 1,0083 | 9.401.084 | 12.161.084 | 55.032.454 | 55.032.454 | 1,0025 | 10.072.050 | 12.832.050 | 55.703.420 | 55.703.420 | 1,0085 | | | |
| 28.02.2003 | | | 11.656.901 | 11.656.901 | 54.959.813 | 54.959.813 | 1,0084 | 11.948.253 | 11.948.253 | 55.251.165 | 55.251.165 | 1,0040 | 12.871.829 | 12.871.829 | 56.174.741 | 56.174.741 | 1,0085 | | | |
| 31.03.2003 | | | 11.683.284 | 11.683.284 | 54.909.722 | 54.909.722 | 0,9991 | 11.908.812 | 11.908.812 | 55.135.250 | 55.135.250 | 0,9979 | 12.911.732 | 12.911.732 | 56.138.170 | 56.138.170 | 0,9993 | | | |
| 30.04.2003 | | | 11.707.921 | 11.707.921 | 55.367.189 | 55.367.189 | 1,0083 | 12.964.147 | 12.964.147 | 56.623.415 | 56.623.415 | 1,0270 | 12.959.505 | 12.959.505 | 56.618.773 | 56.618.773 | 1,0086 | | | |
| 31.05.2003 | | | 11.732.610 | 11.732.610 | 55.825.356 | 55.825.356 | 1,0083 | 13.702.248 | 13.702.248 | 57.794.994 | 57.794.994 | 1,0207 | 12.989.312 | 12.989.312 | 57.082.058 | 57.082.058 | 1,0082 | | | |
| 30.06.2003 | | | 11.754.002 | 11.754.002 | 55.774.966 | 55.774.966 | 0,9991 | 13.937.666 | 13.937.666 | 57.958.630 | 57.958.630 | 1,0028 | 13.028.280 | 13.028.280 | 57.049.244 | 57.049.244 | 0,9994 | | | |
| 31.07.2003 | | | 11.774.184 | 11.774.184 | 56.229.931 | 56.229.931 | 1,0082 | 14.219.067 | 14.219.067 | 58.674.814 | 58.674.814 | 1,0124 | 13.051.731 | 13.051.731 | 57.507.478 | 57.507.478 | 1,0080 | | | |
| 31.08.2003 | | | 11.794.593 | 11.794.593 | 56.685.780 | 56.685.780 | 1,0081 | 14.524.521 | 14.524.521 | 59.415.708 | 59.415.708 | 1,0126 | 13.080.445 | 13.080.445 | 57.971.632 | 57.971.632 | 1,0081 | | | |
| 30.09.2003 | | | 11.814.266 | 11.814.266 | 56.629.054 | 56.629.054 | 0,9990 | 14.611.930 | 14.611.930 | 59.426.718 | 59.426.718 | 1,0002 | 13.115.762 | 13.115.762 | 57.930.550 | 57.930.550 | 0,9993 | | | |
| 31.10.2003 | | | 11.833.875 | 11.833.875 | 57.085.424 | 57.085.424 | 1,0081 | 15.477.570 | 15.477.570 | 60.729.119 | 60.729.119 | 1,0219 | 13.139.370 | 13.139.370 | 58.390.919 | 58.390.919 | 1,0079 | | | |
| 30.11.2003 | | | 11.853.129 | 11.853.129 | 57.542.104 | 57.542.104 | 1,0080 | 15.711.498 | 15.711.498 | 61.400.473 | 61.400.473 | 1,0111 | 13.166.963 | 13.166.963 | 58.855.938 | 58.855.938 | 1,0080 | | | |
| 31.12.2003 | | | 11.873.287 | 11.873.287 | 57.490.676 | 57.490.676 | 0,9991 | 16.695.980 | 16.695.980 | 62.313.369 | 62.313.369 | 1,0149 | 13.214.364 | 13.214.364 | 58.831.753 | 58.831.753 | 0,9996 | | | |
| 31.01.2004 | | 3.000.000 | 11.893.091 | 14.893.091 | 57.978.821 | 57.978.821 | 1,0085 | 16.963.884 | 19.963.884 | 63.049.614 | 63.049.614 | 1,0118 | 13.248.721 | 16.248.721 | 59.334.451 | 59.334.451 | 1,0085 | | | |
| 29.02.2004 | | | 14.918.054 | 14.918.054 | 58.472.798 | 58.472.798 | 1,0085 | 20.298.179 | 20.298.179 | 63.852.923 | 63.852.923 | 1,0127 | 16.300.717 | 16.300.717 | 59.855.461 | 59.855.461 | 1,0088 | | | |
| 31.03.2004 | | | 14.942.814 | 14.942.814 | 58.810.579 | 58.810.579 | 1,0058 | 20.163.480 | 20.163.480 | 64.031.245 | 64.031.245 | 1,0028 | 16.352.879 | 16.352.879 | 60.220.644 | 60.220.644 | 1,0061 | | | |
| 30.04.2004 | | | 14.968.471 | 14.968.471 | 59.306.606 | 59.306.606 | 1,0084 | 19.750.512 | 19.750.512 | 64.088.647 | 64.088.647 | 1,0009 | 16.387.220 | 16.387.220 | 60.725.355 | 60.725.355 | 1,0084 | | | |
| 31.05.2004 | | | 14.993.438 | 14.993.438 | 59.802.625 | 59.802.625 | 1,0084 | 19.930.459 | 19.930.459 | 64.739.646 | 64.739.646 | 1,0102 | 16.423.272 | 16.423.272 | 61.232.459 | 61.232.459 | 1,0084 | | | |
| 30.06.2004 | | | 15.018.569 | 15.018.569 | 60.143.087 | 60.143.087 | 1,0057 | 20.339.611 | 20.339.611 | 65.464.129 | 65.464.129 | 1,0112 | 16.467.615 | 16.467.615 | 61.592.133 | 61.592.133 | 1,0059 | | | |
| 31.07.2004 | | | 15.044.233 | 15.044.233 | 60.641.175 | 60.641.175 | 1,0083 | 19.675.523 | 19.675.523 | 65.272.465 | 65.272.465 | 0,9971 | 16.513.724 | 16.513.724 | 62.110.666 | 62.110.666 | 1,0084 | | | |
| 31.08.2004 | | | 15.069.572 | 15.069.572 | 61.139.629 | 61.139.629 | 1,0082 | 19.761.997 | 19.761.997 | 65.832.054 | 65.832.054 | 1,0086 | 16.563.265 | 16.563.265 | 62.633.322 | 62.633.322 | 1,0084 | | | |
| 30.09.2004 | | | 15.095.077 | 15.095.077 | 61.482.804 | 61.482.804 | 1,0056 | 20.135.854 | 20.135.854 | 66.523.581 | 66.523.581 | 1,0105 | 16.599.704 | 16.599.704 | 62.987.431 | 62.987.431 | 1,0057 | | | |
| 31.10.2004 | | | 15.121.366 | 15.121.366 | 61.983.598 | 61.983.598 | 1,0081 | 20.628.578 | 20.628.578 | 67.490.810 | 67.490.810 | 1,0145 | 16.641.203 | 16.641.203 | 63.503.435 | 63.503.435 | 1,0082 | | | |
| 30.11.2004 | | | 15.147.453 | 15.147.453 | 62.484.889 | 62.484.889 | 1,0081 | 21.712.218 | 21.712.218 | 69.049.654 | 69.049.654 | 1,0231 | 16.681.142 | 16.681.142 | 64.018.578 | 64.018.578 | 1,0081 | | | |
| 31.12.2004 | | | 15.173.090 | 15.173.090 | 62.830.559 | 62.830.559 | 1,0055 | 22.541.038 | 22.541.038 | 70.198.507 | 70.198.507 | 1,0166 | 16.722.845 | 16.722.845 | 64.380.314 | 64.380.314 | 1,0057 | | | |
| 31.01.2005 | | 3.000.000 | 15.199.143 | 18.199.143 | 63.342.565 | 63.342.565 | 1,0081 | 22.033.549 | 25.033.549 | 70.176.971 | 70.176.971 | 0,9997 | 16.754.618 | 19.754.618 | 64.898.040 | 64.898.040 | 1,0080 | | | |
| 28.02.2005 | | | 18.230.094 | 18.230.094 | 63.860.177 | 63.860.177 | 1,0082 | 25.826.562 | 25.826.562 | 71.456.645 | 71.456.645 | 1,0182 | 19.807.955 | 19.807.955 | 65.438.038 | 65.438.038 | 1,0083 | | | |
| 31.03.2005 | | | 18.261.097 | 18.261.097 | 64.049.028 | 64.049.028 | 1,0030 | 25.325.243 | 25.325.243 | 71.113.174 | 71.113.174 | 0,9952 | 19.869.360 | 19.869.360 | 65.657.291 | 65.657.291 | 1,0034 | | | |
| 30.04.2005 | | | 18.292.452 | 18.292.452 | 64.568.469 | 64.568.469 | 1,0081 | 24.773.431 | 24.773.431 | 71.049.448 | 71.049.448 | 0,9991 | 19.928.968 | 19.928.968 | 66.204.985 | 66.204.985 | 1,0083 | | | |
| 31.05.2005 | | | 18.323.711 | 18.323.711 | 65.088.532 | 65.088.532 | 1,0081 | 25.213.581 | 25.213.581 | 71.978.402 | 71.978.402 | | | | | | | | | |

| | | Zahlungsstrom aus Sicht des Anlegers | NAV des Ausgleichsportfolios | | NAV des Hybridportfolios | | WE-Faktor des Hybridportfolios | NAV des Ausgleichsportfolios | | NAV des Hybridportfolios | | WE-Faktor des Hybridportfolios | NAV des Ausgleichsportfolios | | NAV des Hybridportfolios | | WE-Faktor des Hybridportfolios | | | | |
|------------|-----------|---|---------------------------------|------------|-----------------------------|----------------|--------------------------------------|---------------------------------|----------------|-----------------------------|---------------|--------------------------------------|---------------------------------|---------------|-----------------------------|-------------|--------------------------------------|---------------|----------------|---------------|----------------|
| | | | EONIA | | | | | MSCI WORLD | | | | | BVI-OIF-Durchschnittsportfolio | | | | | | | | |
| | | | EUR | EUR | EUR | EUR | | Faktor | EUR | EUR | EUR | | EUR | Faktor | EUR | EUR | | EUR | EUR | Faktor | |
| | | | Fondsdokumente | | berechnet | berechnet | | berechnet | berechnet | berechnet | berechnet | | berechnet | berechnet | berechnet | berechnet | | berechnet | berechnet | berechnet | berechnet |
| | | | Hinweise | | vor dem Fluss | nach dem Fluss | | vor dem Fluss | nach dem Fluss | | vor dem Fluss | | nach dem Fluss | vor dem Fluss | nach dem Fluss | | | vor dem Fluss | nach dem Fluss | vor dem Fluss | nach dem Fluss |
| Summe | | 140.525.022 | | | | | | | | | | | | | | | | | | | |
| 30.06.2009 | | | 34.911.631 | 34.911.631 | 94.563.022 | 94.563.022 | 1,0097 | 34.338.814 | 34.338.814 | 93.990.205 | 93.990.205 | 1,0078 | 38.397.080 | 38.397.080 | 98.048.471 | 98.048.471 | 1,0097 | | | | |
| 31.07.2009 | | | 34.922.087 | 34.922.087 | 95.169.075 | 95.169.075 | 1,0064 | 37.247.209 | 37.247.209 | 97.494.197 | 97.494.197 | 1,0373 | 38.339.484 | 38.339.484 | 98.586.472 | 98.586.472 | 1,0055 | | | | |
| 31.08.2009 | | | 34.932.256 | 34.932.256 | 95.775.731 | 95.775.731 | 1,0064 | 38.783.843 | 38.783.843 | 99.627.318 | 99.627.318 | 1,0219 | 38.419.997 | 38.419.997 | 99.263.472 | 99.263.472 | 1,0069 | | | | |
| 30.09.2009 | | | 34.942.718 | 34.942.718 | 96.668.158 | 96.668.158 | 1,0093 | 40.329.689 | 40.329.689 | 102.055.129 | 102.055.129 | 1,0244 | 38.492.995 | 38.492.995 | 100.218.435 | 100.218.435 | 1,0096 | | | | |
| 31.10.2009 | | | 34.953.184 | 34.953.184 | 97.276.901 | 97.276.901 | 1,0063 | 39.612.184 | 39.612.184 | 101.935.901 | 101.935.901 | 0,9988 | 38.581.529 | 38.581.529 | 100.905.246 | 100.905.246 | 1,0069 | | | | |
| 30.11.2009 | | | 34.963.653 | 34.963.653 | 97.886.547 | 97.886.547 | 1,0063 | 41.230.857 | 41.230.857 | 104.153.751 | 104.153.751 | 1,0218 | 38.666.408 | 38.666.408 | 101.589.302 | 101.589.302 | 1,0068 | | | | |
| 31.12.2009 | | | 34.973.834 | 34.973.834 | 98.782.277 | 98.782.277 | 1,0092 | 41.971.239 | 41.971.239 | 105.779.682 | 105.779.682 | 1,0156 | 38.763.074 | 38.763.074 | 102.571.517 | 102.571.517 | 1,0097 | | | | |
| 31.01.2010 | 3.600.000 | | 34.983.728 | 38.583.728 | 99.413.035 | 99.413.035 | 1,0064 | 40.236.526 | 43.836.526 | 104.665.833 | 104.665.833 | 0,9895 | 38.821.219 | 42.421.219 | 103.250.526 | 103.250.526 | 1,0066 | | | | |
| 28.02.2010 | | | 38.594.643 | 38.594.643 | 100.045.726 | 100.045.726 | 1,0064 | 44.454.490 | 44.454.490 | 105.905.573 | 105.905.573 | 1,0118 | 42.497.577 | 42.497.577 | 103.948.660 | 103.948.660 | 1,0068 | | | | |
| 31.03.2010 | | | 38.605.882 | 38.605.882 | 100.929.060 | 100.929.060 | 1,0088 | 47.207.557 | 47.207.557 | 109.530.735 | 109.530.735 | 1,0342 | 42.527.325 | 42.527.325 | 104.850.503 | 104.850.503 | 1,0087 | | | | |
| 30.04.2010 | | | 38.617.124 | 38.617.124 | 101.563.914 | 101.563.914 | 1,0063 | 47.214.166 | 47.214.166 | 110.160.956 | 110.160.956 | 1,0058 | 42.561.347 | 42.561.347 | 105.508.137 | 105.508.137 | 1,0063 | | | | |
| 31.05.2010 | | | 38.628.049 | 38.628.049 | 102.199.375 | 102.199.375 | 1,0063 | 42.691.615 | 42.691.615 | 106.262.941 | 106.262.941 | 0,9646 | 42.629.445 | 42.629.445 | 106.200.771 | 106.200.771 | 1,0066 | | | | |
| 30.06.2010 | | | 38.639.297 | 38.639.297 | 103.086.164 | 103.086.164 | 1,0087 | 41.227.890 | 41.227.890 | 105.674.757 | 105.674.757 | 0,9945 | 42.471.716 | 42.471.716 | 106.918.583 | 106.918.583 | 1,0068 | | | | |
| 31.07.2010 | | | 38.654.719 | 38.654.719 | 103.727.981 | 103.727.981 | 1,0062 | 44.570.359 | 44.570.359 | 109.643.621 | 109.643.621 | 1,0376 | 42.114.954 | 42.114.954 | 107.188.216 | 107.188.216 | 1,0025 | | | | |
| 31.08.2010 | | | 38.668.543 | 38.668.543 | 104.369.136 | 104.369.136 | 1,0062 | 42.906.325 | 42.906.325 | 108.606.918 | 108.606.918 | 0,9905 | 42.144.434 | 42.144.434 | 107.845.027 | 107.845.027 | 1,0061 | | | | |
| 30.09.2010 | | | 38.683.014 | 38.683.014 | 105.262.629 | 105.262.629 | 1,0086 | 46.907.168 | 46.907.168 | 113.486.783 | 113.486.783 | 1,0449 | 41.617.629 | 41.617.629 | 108.197.244 | 108.197.244 | 1,0033 | | | | |
| 31.10.2010 | | | 38.705.507 | 38.705.507 | 105.914.336 | 105.914.336 | 1,0062 | 48.655.680 | 48.655.680 | 115.864.509 | 115.864.509 | 1,0210 | 41.596.820 | 41.596.820 | 108.805.649 | 108.805.649 | 1,0056 | | | | |
| 30.11.2010 | | | 38.724.486 | 38.724.486 | 106.563.476 | 106.563.476 | 1,0061 | 47.605.204 | 47.605.204 | 115.444.194 | 115.444.194 | 0,9964 | 41.650.896 | 41.650.896 | 109.489.886 | 109.489.886 | 1,0063 | | | | |
| 31.12.2010 | | | 38.740.584 | 38.740.584 | 107.462.116 | 107.462.116 | 1,0084 | 51.105.377 | 51.105.377 | 119.826.909 | 119.826.909 | 1,0380 | 41.671.721 | 41.671.721 | 110.393.253 | 110.393.253 | 1,0083 | | | | |
| 31.01.2011 | 3.600.000 | | 38.761.827 | 42.361.827 | 108.134.966 | 108.134.966 | 1,0063 | 52.259.950 | 55.859.950 | 121.633.089 | 121.633.089 | 1,0151 | 41.688.390 | 45.288.390 | 111.061.529 | 111.061.529 | 1,0061 | | | | |
| 28.02.2011 | | | 42.386.810 | 42.386.810 | 108.812.516 | 108.812.516 | 1,0063 | 57.815.774 | 57.815.774 | 124.241.480 | 124.241.480 | 1,0214 | 45.274.803 | 45.274.803 | 111.700.509 | 111.700.509 | 1,0058 | | | | |
| 31.03.2011 | | | 42.410.053 | 42.410.053 | 109.900.132 | 109.900.132 | 1,0100 | 57.245.595 | 57.245.595 | 124.735.674 | 124.735.674 | 1,0040 | 45.301.968 | 45.301.968 | 112.792.047 | 112.792.047 | 1,0098 | | | | |
| 30.04.2011 | | | 42.444.183 | 42.444.183 | 110.588.760 | 110.588.760 | 1,0063 | 59.677.560 | 59.677.560 | 127.822.137 | 127.822.137 | 1,0247 | 45.374.451 | 45.374.451 | 113.519.028 | 113.519.028 | 1,0064 | | | | |
| 31.05.2011 | | | 42.480.443 | 42.480.443 | 111.280.489 | 111.280.489 | 1,0063 | 58.439.549 | 58.439.549 | 127.239.595 | 127.239.595 | 0,9954 | 45.447.050 | 45.447.050 | 114.247.096 | 114.247.096 | 1,0064 | | | | |
| 30.06.2011 | | | 42.519.889 | 42.519.889 | 112.389.030 | 112.389.030 | 1,0100 | 57.515.035 | 57.515.035 | 127.384.176 | 127.384.176 | 1,0011 | 45.519.765 | 45.519.765 | 115.388.906 | 115.388.906 | 1,0100 | | | | |
| 31.07.2011 | | | 42.555.512 | 42.555.512 | 113.082.078 | 113.082.078 | 1,0062 | 56.472.172 | 56.472.172 | 126.998.738 | 126.998.738 | 0,9970 | 45.588.045 | 45.588.045 | 116.114.611 | 116.114.611 | 1,0063 | | | | |
| 31.08.2011 | | | 42.587.649 | 42.587.649 | 113.772.624 | 113.772.624 | 1,0061 | 52.493.312 | 52.493.312 | 123.678.287 | 123.678.287 | 0,9739 | 45.670.103 | 45.670.103 | 116.855.078 | 116.855.078 | 1,0064 | | | | |
| 30.09.2011 | | | 42.623.329 | 42.623.329 | 114.882.167 | 114.882.167 | 1,0098 | 47.959.412 | 47.959.412 | 120.218.250 | 120.218.250 | 0,9720 | 45.734.041 | 45.734.041 | 117.992.879 | 117.992.879 | 1,0097 | | | | |
| 31.10.2011 | | | 42.657.279 | 42.657.279 | 115.576.507 | 115.576.507 | 1,0060 | 52.920.190 | 52.920.190 | 125.839.418 | 125.839.418 | 1,0468 | 45.756.908 | 45.756.908 | 118.676.136 | 118.676.136 | 1,0058 | | | | |
| 30.11.2011 | | | 42.685.261 | 42.685.261 | 116.265.875 | 116.265.875 | 1,0060 | 51.628.091 | 51.628.091 | 125.208.705 | 125.208.705 | 0,9950 | 45.811.816 | 45.811.816 | 119.392.430 | 119.392.430 | 1,0060 | | | | |
| 31.12.2011 | | | 42.707.606 | 42.707.606 | 117.366.896 | 117.366.896 | 1,0095 | 51.599.386 | 51.599.386 | 126.258.676 | 126.258.676 | 1,0084 | 45.894.277 | 45.894.277 | 120.553.567 | 120.553.567 | 1,0097 | | | | |
| 31.01.2012 | 3.840.000 | | 42.721.107 | 46.561.107 | 118.072.901 | 118.072.901 | 1,0060 | 54.188.798 | 58.028.798 | 129.540.592 | 129.540.592 | 1,0260 | 45.958.529 | | | | | | | | |

| | | Zahlungsstrom aus Sicht des Anlegers | NAV des Ausgleichsportfolios | | NAV des Hybridportfolios | | WE-Faktor des Hybridportfolios | NAV des Ausgleichsportfolios | | NAV des Hybridportfolios | | WE-Faktor des Hybridportfolios | NAV des Ausgleichsportfolios | | NAV des Hybridportfolios | | WE-Faktor des Hybridportfolios | | | | |
|------------|--------------------------------------|---|---------------------------------|-------------|-----------------------------|----------------|--------------------------------------|---------------------------------|----------------|-----------------------------|----------------|--------------------------------------|---------------------------------|----------------|-----------------------------|----------------|--------------------------------------|---------------|----------------|---------------|----------------|
| | | | EONIA | | | | | MSCI WORLD | | | | | BVI-OIF-Durchschnittsportfolio | | | | | | | | |
| | | | EUR | EUR | EUR | EUR | | Faktor | EUR | EUR | EUR | | EUR | Faktor | EUR | EUR | | EUR | EUR | Faktor | |
| | | | Fondsdokumente | | berechnet | berechnet | | berechnet | berechnet | berechnet | berechnet | | berechnet | berechnet | berechnet | berechnet | | berechnet | berechnet | berechnet | berechnet |
| | | | Hinweise | | vor dem Fluss | nach dem Fluss | | vor dem Fluss | nach dem Fluss | vor dem Fluss | nach dem Fluss | | vor dem Fluss | nach dem Fluss | vor dem Fluss | nach dem Fluss | | vor dem Fluss | nach dem Fluss | vor dem Fluss | nach dem Fluss |
| Summe | | 140.525.022 | | | | | | | | | | | | | | | | | | | |
| 31.03.2016 | | | 62.967.706 | 62.967.706 | 168.916.724 | 168.916.724 | 1,0118 | 101.913.726 | 101.913.726 | 207.862.744 | 207.862.744 | 1,0424 | 69.620.760 | 69.620.760 | 175.569.778 | 175.569.778 | 1,0124 | | | | |
| 30.04.2016 | | | 62.949.837 | 62.949.837 | 169.736.526 | 169.736.526 | 1,0049 | 103.526.409 | 103.526.409 | 210.313.098 | 210.313.098 | 1,0118 | 69.746.077 | 69.746.077 | 176.532.766 | 176.532.766 | 1,0055 | | | | |
| 31.05.2016 | | | 62.931.973 | 62.931.973 | 170.557.585 | 170.557.585 | 1,0048 | 104.107.813 | 104.107.813 | 211.733.425 | 211.733.425 | 1,0068 | 69.857.671 | 69.857.671 | 177.483.283 | 177.483.283 | 1,0054 | | | | |
| 30.06.2016 | | | 62.914.640 | 62.914.640 | 172.525.303 | 172.525.303 | 1,0115 | 102.941.285 | 102.941.285 | 212.551.948 | 212.551.948 | 1,0039 | 69.976.429 | 69.976.429 | 179.587.092 | 179.587.092 | 1,0119 | | | | |
| 31.07.2016 | | | 62.897.312 | 62.897.312 | 173.349.417 | 173.349.417 | 1,0048 | 107.290.348 | 107.290.348 | 217.742.453 | 217.742.453 | 1,0244 | 70.179.361 | 70.179.361 | 180.631.466 | 180.631.466 | 1,0058 | | | | |
| 31.08.2016 | | | 62.879.463 | 62.879.463 | 174.174.277 | 174.174.277 | 1,0048 | 107.379.506 | 107.379.506 | 218.674.320 | 218.674.320 | 1,0043 | 70.305.684 | 70.305.684 | 181.600.498 | 181.600.498 | 1,0054 | | | | |
| 30.09.2016 | | | 62.861.619 | 62.861.619 | 176.146.506 | 176.146.506 | 1,0113 | 107.949.906 | 107.949.906 | 221.234.793 | 221.234.793 | 1,0117 | 70.446.295 | 70.446.295 | 183.731.182 | 183.731.182 | 1,0117 | | | | |
| 31.10.2016 | | | 62.843.255 | 62.843.255 | 176.973.402 | 176.973.402 | 1,0047 | 105.860.751 | 105.860.751 | 219.990.898 | 219.990.898 | 0,9944 | 70.566.054 | 70.566.054 | 184.696.201 | 184.696.201 | 1,0053 | | | | |
| 30.11.2016 | | | 62.824.896 | 62.824.896 | 177.801.586 | 177.801.586 | 1,0047 | 107.382.923 | 107.382.923 | 222.359.613 | 222.359.613 | 1,0108 | 70.728.356 | 70.728.356 | 185.705.046 | 185.705.046 | 1,0055 | | | | |
| 31.12.2016 | | | 62.806.543 | 62.806.543 | 179.767.130 | 179.767.130 | 1,0111 | 109.952.382 | 109.952.382 | 226.912.969 | 226.912.969 | 1,0205 | 71.159.799 | 71.159.799 | 188.120.386 | 188.120.386 | 1,0130 | | | | |
| 31.01.2017 | | 4.320.000 | 62.788.195 | 67.108.195 | 180.627.685 | 180.627.685 | 1,0048 | 112.606.083 | 116.926.083 | 230.445.573 | 230.445.573 | 1,0156 | 71.266.539 | 75.586.539 | 189.106.029 | 189.106.029 | 1,0052 | | | | |
| 28.02.2017 | | | 67.088.590 | 67.088.590 | 181.488.283 | 181.488.283 | 1,0048 | 120.170.080 | 120.170.080 | 234.569.773 | 234.569.773 | 1,0179 | 75.798.181 | 75.798.181 | 190.197.874 | 190.197.874 | 1,0058 | | | | |
| 31.03.2017 | | | 67.068.991 | 67.068.991 | 183.564.819 | 183.564.819 | 1,0114 | 121.450.132 | 121.450.132 | 237.945.960 | 237.945.960 | 1,0144 | 76.002.836 | 76.002.836 | 192.498.664 | 192.498.664 | 1,0121 | | | | |
| 30.04.2017 | | | 67.048.837 | 67.048.837 | 184.427.484 | 184.427.484 | 1,0047 | 123.248.444 | 123.248.444 | 240.627.091 | 240.627.091 | 1,0113 | 76.192.843 | 76.192.843 | 193.571.490 | 193.571.490 | 1,0056 | | | | |
| 31.05.2017 | | | 67.028.689 | 67.028.689 | 185.291.471 | 185.291.471 | 1,0047 | 125.855.642 | 125.855.642 | 244.118.424 | 244.118.424 | 1,0145 | 76.421.422 | 76.421.422 | 194.684.204 | 194.684.204 | 1,0057 | | | | |
| 30.06.2017 | | | 67.008.547 | 67.008.547 | 187.373.387 | 187.373.387 | 1,0112 | 126.339.809 | 126.339.809 | 246.704.649 | 246.704.649 | 1,0106 | 76.650.686 | 76.650.686 | 197.015.526 | 197.015.526 | 1,0120 | | | | |
| 31.07.2017 | | | 66.988.411 | 66.988.411 | 188.240.036 | 188.240.036 | 1,0046 | 129.363.373 | 129.363.373 | 250.614.998 | 250.614.998 | 1,0159 | 76.826.983 | 76.826.983 | 198.078.608 | 198.078.608 | 1,0054 | | | | |
| 31.08.2017 | | | 66.968.281 | 66.968.281 | 189.108.024 | 189.108.024 | 1,0046 | 129.545.517 | 129.545.517 | 251.685.260 | 251.685.260 | 1,0043 | 77.026.733 | 77.026.733 | 199.166.476 | 199.166.476 | 1,0055 | | | | |
| 30.09.2017 | | | 66.948.157 | 66.948.157 | 191.195.712 | 191.195.712 | 1,0110 | 132.453.037 | 132.453.037 | 256.700.592 | 256.700.592 | 1,0199 | 77.573.623 | 77.573.623 | 201.821.178 | 201.821.178 | 1,0133 | | | | |
| 31.10.2017 | | | 66.928.039 | 66.928.039 | 192.066.395 | 192.066.395 | 1,0046 | 134.956.134 | 134.956.134 | 260.094.490 | 260.094.490 | 1,0132 | 77.759.800 | 77.759.800 | 202.898.156 | 202.898.156 | 1,0053 | | | | |
| 30.11.2017 | | | 66.908.487 | 66.908.487 | 192.938.994 | 192.938.994 | 1,0045 | 137.880.364 | 137.880.364 | 263.910.871 | 263.910.871 | 1,0147 | 77.798.680 | 77.798.680 | 203.829.187 | 203.829.187 | 1,0046 | | | | |
| 31.12.2017 | Verkauf der Immobilie | | 66.889.500 | 66.889.500 | 193.813.514 | 193.813.514 | 1,0045 | 139.745.058 | 139.745.058 | 266.669.072 | 266.669.072 | 1,0105 | 80.093.741 | 80.093.741 | 207.017.755 | 207.017.755 | 1,0156 | | | | |
| 31.01.2018 | | 126.845.022 | 66.869.400 | 193.714.422 | 193.714.422 | 193.714.422 | 0,9995 | 147.123.597 | 273.968.619 | 273.968.619 | 273.968.619 | 1,0274 | 80.318.003 | 207.163.025 | 207.163.025 | 207.163.025 | 1,0007 | | | | |
| 28.02.2018 | Leerung und Auflösung der Fondshülle | | | | | | | | | | | | | | | | | | | | |
| 31.03.2018 | | | | | | | | | | | | | | | | | | | | | |

Anlage R1b

Performancerechnung geschlossener Immobilienfonds, Langfassung

| | | |
|--|--|---|
| Wertentwicklung aus Sicht des <u>Anlegers</u> nach IRR | Wertentwicklung aus Sicht des <u>Portfoliomanagers</u> nach TWR einschl. des Monats der Sachauskehr | Wertentwicklung aus Sicht des <u>Portfoliomanagers</u> nach TWR nur bis einschl. des Vormonats der Sachauskehr |
|--|--|---|

Vermögensaufstellung des Fonds

| DURCHSCHNITTliche WERTENTWICKLUNG in % p.a. | | | |
|--|----------------|-----------|-----------|
| IRR | 9,30% | 12,63% | 12,71% |
| Geometrisches Mittel | 0,093025 | 1,009962 | 1,010018 |
| Renditefaktor p.a. | 1,093025 | 1,126314 | 1,127071 |
| Zahlungsstrom aus Sicht des Anlegers | | | |
| Einheit | EUR | Faktor | Faktor |
| Herkunft der Daten | Fondsdokumente | berechnet | berechnet |
| Hinweise | | | |
| Summe | 140.525.022 | | |

| | | | | |
|---|---|--|--|--|
| Netto-Fondsvermögen basierend auf Verkehrswert und Mittelbewegungen | Netto-Fondsvermögen basierend auf Verkehrswert und Mittelbewegungen | Immobilie (Verkehrswert) | Liquiditätsreserve | Kredite |
| EUR | EUR | EUR | EUR | EUR |
| berechnet | berechnet | hybrid: Anfangs- und Endwert aus Dokumenten, im Zeitraum dazwischen berechnet | hybrid: Fonddokumente und errechnet | hybrid: Fonddokumente und errechnet |
| VOR dem externen FLUSS | NACH dem externen FLUSS | | | |

| | | |
|---------------------------------------|---|--|
| | | |
| Zufluss aus Anlegergeldern | Ertrags- auszahlungen an die Anleger | Substanz- auszahlungen an die Anleger |
| EUR | EUR | EUR |
| Fondsdokumente | Fondsdokumente | Fondsdokumente |
| externe Mittelbewegung | externe Mittelbewegung | externe Mittelbewegung |
| 48.000.000 | -66.000.000 | -122.525.022 |

| 31.10.1998 | | | | |
|------------|--|-------------|--------|--------|
| 30.11.1997 | | | | |
| 31.12.1997 | | -24.000.000 | | |
| 31.01.1998 | | | 1,1809 | 1,1809 |
| 28.02.1998 | | | 1,0084 | 1,0084 |
| 31.03.1998 | | | 0,9792 | 0,9792 |
| 30.04.1998 | | | 0,9788 | 0,9788 |
| 31.05.1998 | | | 0,9783 | 0,9783 |
| 30.06.1998 | | | 0,9778 | 0,9778 |
| 31.07.1998 | | | 0,9773 | 0,9773 |
| 31.08.1998 | | | 0,9768 | 0,9768 |
| 30.09.1998 | | | 0,9762 | 0,9762 |
| 31.10.1998 | | | 0,9757 | 0,9757 |
| 30.11.1998 | | | 0,9751 | 0,9751 |
| 31.12.1998 | | -24.000.000 | 0,9744 | 0,9744 |
| 31.01.1999 | | | 1,0364 | 1,0364 |
| 28.02.1999 | | | 1,0108 | 1,0108 |
| 31.03.1999 | | | 1,0095 | 1,0095 |
| 30.04.1999 | | | 1,0094 | 1,0094 |
| 31.05.1999 | | | 1,0093 | 1,0093 |
| 30.06.1999 | | | 1,0093 | 1,0093 |
| 31.07.1999 | | | 1,0092 | 1,0092 |
| 31.08.1999 | | | 1,0091 | 1,0091 |
| 30.09.1999 | | | 1,0091 | 1,0091 |
| 31.10.1999 | | | 1,0090 | 1,0090 |
| 30.11.1999 | | | 1,0089 | 1,0089 |
| 31.12.1999 | | | 1,0089 | 1,0089 |
| 31.01.2000 | | 2.520.000 | 1,0321 | 1,0321 |
| 29.02.2000 | | | 1,0106 | 1,0106 |
| 31.03.2000 | | | 1,0094 | 1,0094 |
| 30.04.2000 | | | 1,0093 | 1,0093 |
| 31.05.2000 | | | 1,0092 | 1,0092 |
| 30.06.2000 | | | 1,0092 | 1,0092 |
| 31.07.2000 | | | 1,0091 | 1,0091 |
| 31.08.2000 | | | 1,0090 | 1,0090 |
| 30.09.2000 | | | 1,0090 | 1,0090 |
| 31.10.2000 | | | 1,0089 | 1,0089 |
| 30.11.2000 | | | 1,0088 | 1,0088 |
| 31.12.2000 | | | 1,0088 | 1,0088 |
| 31.01.2001 | | 2.520.000 | 1,0100 | 1,0100 |
| 28.02.2001 | | | 1,0106 | 1,0106 |
| 31.03.2001 | | | 1,0292 | 1,0292 |
| 30.04.2001 | | | 1,0102 | 1,0102 |
| 31.05.2001 | | | 1,0102 | 1,0102 |
| 30.06.2001 | | | 1,0280 | 1,0280 |
| 31.07.2001 | | | 1,0098 | 1,0098 |
| 31.08.2001 | | | 1,0097 | 1,0097 |
| 30.09.2001 | | | 1,0266 | 1,0266 |
| 31.10.2001 | | | 1,0094 | 1,0094 |
| 30.11.2001 | | | 1,0093 | 1,0093 |
| 31.12.2001 | | | 1,0256 | 1,0256 |
| 31.01.2002 | | 2.760.000 | 1,0095 | 1,0095 |
| 28.02.2002 | | | 1,0101 | 1,0101 |
| 31.03.2002 | | | 1,0135 | 1,0135 |
| 30.04.2002 | | | 1,0099 | 1,0099 |
| 31.05.2002 | | | 1,0098 | 1,0098 |
| 30.06.2002 | | | 1,0131 | 1,0131 |
| 31.07.2002 | | | 1,0096 | 1,0096 |
| 31.08.2002 | | | 1,0095 | 1,0095 |

| 0 | 0 | | |
|------------|------------|------------|------------|
| 0 | 7.366.150 | 87.600.000 | 9.766.150 |
| 8.698.800 | 8.698.800 | 87.600.000 | 11.098.800 |
| 8.771.450 | 8.771.450 | 87.600.000 | 11.171.450 |
| 8.589.100 | 8.589.100 | 87.855.000 | 10.734.100 |
| 8.406.750 | 8.406.750 | 88.110.000 | 10.296.750 |
| 8.224.400 | 8.224.400 | 88.365.000 | 9.859.400 |
| 8.042.050 | 8.042.050 | 88.620.000 | 9.422.050 |
| 7.859.700 | 7.859.700 | 88.875.000 | 8.984.700 |
| 7.677.350 | 7.677.350 | 89.130.000 | 8.547.350 |
| 7.495.000 | 7.495.000 | 89.385.000 | 8.110.000 |
| 7.312.650 | 7.312.650 | 89.640.000 | 7.672.650 |
| 7.130.300 | 7.130.300 | 89.895.000 | 7.235.300 |
| 6.947.950 | 6.947.950 | 90.150.000 | 6.797.950 |
| 32.073.075 | 32.073.075 | 90.150.000 | 7.799.325 |
| 32.418.723 | 32.418.723 | 90.150.000 | 8.020.700 |
| 32.725.896 | 32.725.896 | 90.189.000 | 8.164.075 |
| 33.033.596 | 33.033.596 | 90.228.000 | 8.307.450 |
| 33.341.826 | 33.341.826 | 90.267.000 | 8.450.825 |
| 33.650.587 | 33.650.587 | 90.306.000 | 8.594.200 |
| 33.959.882 | 33.959.882 | 90.345.000 | 8.737.575 |
| 34.269.714 | 34.269.714 | 90.384.000 | 8.880.950 |
| 34.580.084 | 34.580.084 | 90.423.000 | 9.024.325 |
| 34.890.995 | 34.890.995 | 90.462.000 | 9.167.700 |
| 35.202.449 | 35.202.449 | 90.501.000 | 9.311.075 |
| 35.514.448 | 35.514.448 | 90.540.000 | 9.454.450 |
| 36.655.774 | 34.135.774 | 90.540.000 | 7.945.604 |
| 34.497.650 | 34.497.650 | 90.540.000 | 8.176.758 |
| 34.821.078 | 34.821.078 | 90.579.000 | 8.329.912 |
| 35.145.061 | 35.145.061 | 90.618.000 | 8.483.066 |
| 35.469.601 | 35.469.601 | 90.657.000 | 8.636.220 |
| 35.794.700 | 35.794.700 | 90.696.000 | 8.789.374 |
| 36.120.361 | 36.120.361 | 90.735.000 | 8.942.528 |
| 36.446.586 | 36.446.586 | 90.774.000 | 9.095.682 |
| 36.773.377 | 36.773.377 | 90.813.000 | 9.248.836 |
| 37.100.737 | 37.100.737 | 90.852.000 | 9.401.990 |
| 37.428.669 | 37.428.669 | 90.891.000 | 9.555.144 |
| 37.757.174 | 37.757.174 | 90.930.000 | 9.708.298 |
| 38.134.737 | 35.614.737 | 90.930.000 | 7.428.934 |
| 35.992.879 | 35.992.879 | 90.930.000 | 7.669.570 |
| 37.044.484 | 37.044.484 | 91.602.882 | 7.910.206 |
| 37.423.790 | 37.423.790 | 91.602.882 | 8.150.842 |
| 37.803.682 | 37.803.682 | 91.602.882 | 8.391.478 |
| 38.862.023 | 38.862.023 | 92.280.743 | 8.632.114 |
| 39.243.094 | 39.243.094 | 92.280.743 | 8.872.750 |
| 39.624.759 | 39.624.759 | 92.280.743 | 9.113.386 |
| 40.680.669 | 40.680.669 | 92.954.393 | 9.354.022 |
| 41.063.528 | 41.063.528 | 92.954.393 | 9.594.658 |
| 41.446.988 | 41.446.988 | 92.954.393 | 9.835.294 |
| 42.509.618 | 42.509.618 | 93.632.960 | 10.075.930 |
| 42.913.539 | 40.153.539 | 93.632.960 | 7.575.818 |
| 40.558.609 | 40.558.609 | 93.632.960 | 7.835.706 |
| 41.103.659 | 41.103.659 | 93.773.409 | 8.095.594 |
| 41.509.413 | 41.509.413 | 93.773.409 | 8.355.482 |
| 41.915.784 | 41.915.784 | 93.773.409 | 8.615.370 |
| 42.463.434 | 42.463.434 | 93.914.069 | 8.875.258 |
| 42.871.045 | 42.871.045 | 93.914.069 | 9.135.146 |
| 43.279.280 | 43.279.280 | 93.914.069 | 9.395.034 |

[illegible]

| | | Zahlungsstrom aus Sicht des Anlegers | | | | Netto-Fondsvermögen basierend auf Verkehrswert und Mittelbewegungen | Netto-Fondsvermögen basierend auf Verkehrswert und Mittelbewegungen | Immobilie (Verkehrswert) | Liquiditätsreserve | Kredite | Zufluss aus Anlegergeldern | Ertrags- auszahlungen an die Anleger | Substanz- auszahlungen an die Anleger |
|------------|--------------------|---|-----------|-----------|--|---|---|--|--|--|-------------------------------|--|---|
| | Einheit | EUR | Faktor | Faktor | | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR |
| | Herkunft der Daten | Fonddokumente | berechnet | berechnet | | berechnet | berechnet | hybrid: Anfangs- und Endwert aus Dokumenten, im Zeitraum dazwischen berechnet | hybrid: Fonddokumente und errechnet | hybrid: Fonddokumente und errechnet | Fonddokumente | Fonddokumente | Fonddokumente |
| | Hinweise | | | | | VOR dem externen FLUSS | NACH dem externen FLUSS | | | | externe Mittelbewegung | externe Mittelbewegung | externe Mittelbewegung |
| | Summe | 140.525.022 | | | | | | | | | 48.000.000 | -66.000.000 | -122.525.022 |
| 30.09.2002 | | | 1,0127 | 1,0127 | | 43.829.013 | 43.829.013 | 94.054.940 | 9.654.922 | -59.880.849 | 0 | 0 | 0 |
| 31.10.2002 | | | 1,0093 | 1,0093 | | 44.238.504 | 44.238.504 | 94.054.940 | 9.914.810 | -59.731.246 | 0 | 0 | 0 |
| 30.11.2002 | | | 1,0093 | 1,0093 | | 44.648.627 | 44.648.627 | 94.054.940 | 10.174.698 | -59.581.011 | 0 | 0 | 0 |
| 31.12.2002 | | | 1,0124 | 1,0124 | | 45.200.468 | 45.200.468 | 94.196.023 | 10.434.586 | -59.430.141 | 0 | 0 | 0 |
| 31.01.2003 | | 2.760.000 | 1,0095 | 1,0095 | | 45.631.370 | 42.871.370 | 94.196.023 | 7.953.980 | -59.278.633 | 0 | -2.760.000 | 0 |
| 28.02.2003 | | | 1,0101 | 1,0101 | | 43.302.912 | 43.302.912 | 94.196.023 | 8.233.374 | -59.126.485 | 0 | 0 | 0 |
| 31.03.2003 | | | 0,9982 | 0,9982 | | 43.226.438 | 43.226.438 | 93.687.364 | 8.512.768 | -58.973.694 | 0 | 0 | 0 |
| 30.04.2003 | | | 1,0100 | 1,0100 | | 43.659.268 | 43.659.268 | 93.687.364 | 8.792.162 | -58.820.258 | 0 | 0 | 0 |
| 31.05.2003 | | | 1,0099 | 1,0099 | | 44.092.746 | 44.092.746 | 93.687.364 | 9.071.556 | -58.666.174 | 0 | 0 | 0 |
| 30.06.2003 | | | 0,9984 | 0,9984 | | 44.020.964 | 44.020.964 | 93.181.453 | 9.350.950 | -58.511.439 | 0 | 0 | 0 |
| 31.07.2003 | | | 1,0099 | 1,0099 | | 44.455.747 | 44.455.747 | 93.181.453 | 9.630.344 | -58.356.050 | 0 | 0 | 0 |
| 31.08.2003 | | | 1,0098 | 1,0098 | | 44.891.187 | 44.891.187 | 93.181.453 | 9.909.738 | -58.200.004 | 0 | 0 | 0 |
| 30.09.2003 | | | 0,9983 | 0,9983 | | 44.814.788 | 44.814.788 | 92.668.955 | 10.189.132 | -58.043.299 | 0 | 0 | 0 |
| 31.10.2003 | | | 1,0097 | 1,0097 | | 45.251.549 | 45.251.549 | 92.668.955 | 10.468.526 | -57.885.932 | 0 | 0 | 0 |
| 30.11.2003 | | | 1,0097 | 1,0097 | | 45.688.975 | 45.688.975 | 92.668.955 | 10.747.920 | -57.727.900 | 0 | 0 | 0 |
| 31.12.2003 | | | 0,9984 | 0,9984 | | 45.617.389 | 45.617.389 | 92.159.275 | 11.027.314 | -57.569.200 | 0 | 0 | 0 |
| 31.01.2004 | | 3.000.000 | 1,0103 | 1,0103 | | 46.085.730 | 43.085.730 | 92.159.275 | 8.336.285 | -57.409.830 | 0 | -3.000.000 | 0 |
| 29.02.2004 | | | 1,0109 | 1,0109 | | 43.554.744 | 43.554.744 | 92.159.275 | 8.645.256 | -57.249.787 | 0 | 0 | 0 |
| 31.03.2004 | | | 1,0072 | 1,0072 | | 43.867.765 | 43.867.765 | 92.002.605 | 8.954.227 | -57.089.067 | 0 | 0 | 0 |
| 30.04.2004 | | | 1,0107 | 1,0107 | | 44.338.135 | 44.338.135 | 92.002.605 | 9.263.198 | -56.927.668 | 0 | 0 | 0 |
| 31.05.2004 | | | 1,0106 | 1,0106 | | 44.809.187 | 44.809.187 | 92.002.605 | 9.572.169 | -56.765.587 | 0 | 0 | 0 |
| 30.06.2004 | | | 1,0070 | 1,0070 | | 45.124.518 | 45.124.518 | 91.846.200 | 9.881.140 | -56.602.822 | 0 | 0 | 0 |
| 31.07.2004 | | | 1,0105 | 1,0105 | | 45.596.942 | 45.596.942 | 91.846.200 | 10.190.111 | -56.439.369 | 0 | 0 | 0 |
| 31.08.2004 | | | 1,0104 | 1,0104 | | 46.070.057 | 46.070.057 | 91.846.200 | 10.499.082 | -56.275.225 | 0 | 0 | 0 |
| 30.09.2004 | | | 1,0069 | 1,0069 | | 46.387.727 | 46.387.727 | 91.690.062 | 10.808.053 | -56.110.388 | 0 | 0 | 0 |
| 31.10.2004 | | | 1,0102 | 1,0102 | | 46.862.232 | 46.862.232 | 91.690.062 | 11.117.024 | -55.944.854 | 0 | 0 | 0 |
| 30.11.2004 | | | 1,0101 | 1,0101 | | 47.337.436 | 47.337.436 | 91.690.062 | 11.425.995 | -55.778.621 | 0 | 0 | 0 |
| 31.12.2004 | | | 1,0068 | 1,0068 | | 47.657.469 | 47.657.469 | 91.534.189 | 11.734.966 | -55.611.686 | 0 | 0 | 0 |
| 31.01.2005 | | 3.000.000 | 1,0102 | 1,0102 | | 48.143.422 | 45.143.422 | 91.534.189 | 9.053.278 | -55.444.045 | 0 | -3.000.000 | 0 |
| 28.02.2005 | | | 1,0108 | 1,0108 | | 45.630.083 | 45.630.083 | 91.534.189 | 9.371.590 | -55.275.696 | 0 | 0 | 0 |
| 31.03.2005 | | | 1,0035 | 1,0035 | | 45.787.931 | 45.787.931 | 91.204.665 | 9.689.902 | -55.106.636 | 0 | 0 | 0 |
| 30.04.2005 | | | 1,0107 | 1,0107 | | 46.276.017 | 46.276.017 | 91.204.665 | 10.008.214 | -54.936.862 | 0 | 0 | 0 |
| 31.05.2005 | | | 1,0106 | 1,0106 | | 46.764.821 | 46.764.821 | 91.204.665 | 10.326.526 | -54.766.370 | 0 | 0 | 0 |
| 30.06.2005 | | | 1,0034 | 1,0034 | | 46.926.009 | 46.926.009 | 90.876.329 | 10.644.838 | -54.595.158 | 0 | 0 | 0 |
| 31.07.2005 | | | 1,0104 | 1,0104 | | 47.416.256 | 47.416.256 | 90.876.329 | 10.963.150 | -54.423.223 | 0 | 0 | 0 |
| 31.08.2005 | | | 1,0104 | 1,0104 | | 47.907.230 | 47.907.230 | 90.876.329 | 11.281.462 | -54.250.561 | 0 | 0 | 0 |
| 30.09.2005 | | | 1,0032 | 1,0032 | | 48.062.690 | 48.062.690 | 90.540.086 | 11.599.774 | -54.077.170 | 0 | 0 | 0 |
| 31.10.2005 | | | 1,0102 | 1,0102 | | 48.555.126 | 48.555.126 | 90.540.086 | 11.918.086 | -53.903.046 | 0 | 0 | 0 |
| 30.11.2005 | | | 1,0102 | 1,0102 | | 49.048.298 | 49.048.298 | 90.540.086 | 12.236.398 | -53.728.186 | 0 | 0 | 0 |
| 31.12.2005 | | | 1,0032 | 1,0032 | | 49.207.210 | 49.207.210 | 90.205.088 | 12.554.710 | -53.552.588 | 0 | 0 | 0 |
| 31.01.2006 | | 3.240.000 | 1,0092 | 1,0092 | | 49.661.273 | 46.421.273 | 90.205.088 | 9.592.433 | -53.376.248 | 0 | -3.240.000 | 0 |
| 28.02.2006 | | | 1,0098 | 1,0098 | | 46.876.081 | 46.876.081 | 90.205.088 | 9.870.156 | -53.199.163 | 0 | 0 | 0 |
| 31.03.2006 | | | 1,0072 | 1,0072 | | 47.214.371 | 47.214.371 | 90.087.821 | 10.147.879 | -53.021.329 | 0 | 0 | 0 |
| 30.04.2006 | | | 1,0097 | 1,0097 | | 47.670.679 | 47.670.679 | 90.087.821 | 10.425.602 | -52.842.744 | 0 | 0 | 0 |
| 31.05.2006 | | | 1,0096 | 1,0096 | | 48.127.741 | 48.127.741 | 90.087.821 | 10.703.325 | -52.663.405 | 0 | 0 | 0 |
| 30.06.2006 | | | 1,0071 | 1,0071 | | 48.468.447 | 48.468.447 | 89.970.707 | 10.981.048 | -52.483.308 | 0 | 0 | 0 |
| 31.07.2006 | | | 1,0095 | 1,0095 | | 48.927.028 | 48.927.028 | 89.970.707 | 11.258.771 | -52.302.450 | 0 | 0 | 0 |
| 31.08.2006 | | | 1,0094 | 1,0094 | | 49.386.373 | 49.386.373 | 89.970.707 | 11.536.494 | -52.120.828 | 0 | 0 | 0 |
| 30.09.2006 | | | 1,0069 | 1,0069 | | 49.729.524 | 49.729.524 | 89.853.745 | 11.814.217 | -51.938.438 | 0 | 0 | 0 |
| 31.10.2006 | | | 1,0093 | 1,0093 | | 50.190.407 | 50.190.407 | 89.853.745 | 12.091.940 | -51.755.278 | 0 | 0 | 0 |
| 30.11.2006 | | | 1,0092 | 1,0092 | | 50.652.064 | 50.652.064 | 89.853.745 | 12.369.663 | -51.571.344 | 0 | 0 | 0 |
| 31.12.2006 | | | 1,0068 | 1,0068 | | 50.997.688 | 50.997.688 | 89.736.935 | 12.647.386 | -51.386.633 | 0 | 0 | 0 |
| 31.01.2007 | | 3.240.000 | 1,0102 | 1,0102 | | 51.520.266 | 48.280.266 | 89.736.935 | 9.744.473 | -51.201.142 | 0 | -3.240.000 | 0 |
| 28.02.2007 | | | 1,0108 | 1,0108 | | 48.803.628 | 48.803.628 | 89.736.935 | 10.081.560 | -51.014.867 | 0 | 0 | 0 |
| 31.03.2007 | | | 1,0192 | 1,0192 | | 49.740.567 | 49.740.567 | 90.149.725 | 10.418.647 | -50.827.805 | 0 | 0 | 0 |
| 30.04.2007 | | | 1,0106 | 1,0106 | | 50.265.507 | 50.265.507 | 90.149.725 | 10.755.734 | -50.639.952 | 0 | 0 | 0 |
| 31.05.2007 | | | 1,0105 | 1,0105 | | 50.791.240 | 50.791.240 | 90.149.725 | 11.092.821 | -50.451.306 | 0 | 0 | 0 |
| 30.06.2007 | | | 1,0185 | 1,0185 | | 51.732.459 | 51.732.459 | 90.564.414 | 11.429.908 | -50.261.863 | 0 | 0 | 0 |
| 31.07.2007 | | | 1,0102 | 1,0102 | | 52.259.790 | 52.259.790 | 90.564.414 | 11.766.995 | -50.071.619 | 0 | 0 | 0 |
| 31.08.2007 | | | 1,0101 | 1,0101 | | 52.787.924 | 52.787.924 | 90.564.414 | 12.104.082 | -49.880.572 | 0 | 0 | 0 |
| 30.09.2007 | | | 1,0179 | 1,0179 | | 53.733.462 | 53.733.462 | 90.981.010 | 12.441.169 | -49.688.717 | 0 | 0 | 0 |
| 31.10.2007 | | | 1,0099 | 1,0099 | | 54.263.214 | 54.263.214 | 90.981.010 | 12.778.256 | -49.496.052 | 0 | 0 | 0 |
| 30.11.2007 | | | 1,0098 | 1,0098 | | 54.793.780 | 54.793.780 | 90.981.010 | 13.115.343 | -49.302.573 | 0 | 0 | 0 |
| 31.12.2007 | | | 1,0173 | 1,0173 | | 55.743.677 | 55.743.677 | 91.399.523 | 13.452.430 | -49.108.276 | 0 | 0 | 0 |
| 31.01.2008 | | 3.480.000 | 1,0102 | 1,0102 | | 56.314.957 | 52.834.957 | 91.399.523 | 10.348.592 | -48.913.158 | 0 | -3.480.000 | 0 |
| 29.02.2008 | | | 1,0108 | 1,0108 | | 53.407.061 | 53.407.061 | 91.399.523 | 10.724.754 | -48.717.216 | 0 | 0 | 0 |
| 31.03.2008 | | | 1,0099 | 1,0099 | | 53.934.293 | 53.934.293 | 91.353.823 | 11.100.916 | -48.520.446 | 0 | 0 | 0 |
| 30.04.2008 | | | 1,0106 | 1,0106 | | 54.508.056 | 54.508.056 | 91.353.823 | 11.477.078 | -48.322.845 | 0 | 0 | 0 |
| 31.05.2008 | | | 1,0105 | 1,0105 | | 55.082.654 | 55.082.654 | 91.353.823 | 11.853.240 | -48.124.409 | 0 | 0 | 0 |
| 30.06.2008 | | | 1,0096 | 1,0096 | | 55.612.413 | 55.612.413 | 91.308.146 | 12.229.402 | -47.925.135 | 0 | 0 | 0 |
| 31.07.2008 | | | 1,0104 | 1,0104 | | 56.188.691 | 56.188.691 | 91.308.146 | 12.605.564 | -47.725.019 | 0 | 0 | 0 |
| 31.08.2008 | | | 1,0103 | 1,0103 | | 56.765.815 | 56.765.815 | 91.308.146 | 12.981.726 | -47.524.057 | 0 | 0 | 0 |
| 30.09.2008 | | | 1,0094 | 1,0094 | | 57.298.134 | 57.298.134 | 91.262.492 | 13.357.888 | -47.322.246 | 0 | 0 | 0 |
| 31.10.2008 | | | 1,0101 | 1,0101 | | 57.876.960 | 57.876.960 | 91.262.492 | 13.734.050 | -47.119.582 | 0 | 0 | 0 |
| 30.11.2008 | | | 1,0100 | 1,0100 | | 58.456.642 | 58.456.642 | 91.262.492 | 14.110.212 | -46.916.062 | 0 | 0 | 0 |
| 31.12.2008 | | | 1,0092 | 1,0092 | | 58.991.553 | 58.991.553 | 91.216.861 | 14.486.374 | -46.711.682 | 0 | 0 | 0 |
| 31.01.2009 | | 3.480.000 | 1,0100 | 1,0100 | | 59.581.892 | 56.101.892 | 91.216.861 | 11.391.470 | -46.506.439 | 0 | -3.480.000 | 0 |
| 28.02.2009 | | | 1,0105 | 1,0105 | | 56.693.098 | 56.693.098 | 91.216.861 | 11.776.566 | -46.300.329 | 0 | 0 | 0 |
| 31.03.2009 | | | 1,0156 | 1,0156 | | 57.577.069 | 57.577.069 | 91.508.755 | 12.161.662 | -46.093.348 | 0 | 0 | 0 |
| 30.04.2009 | | | 1,0103 | 1,0103 | | 58.170.021 | | | | | | | |

| | | Zahlungsstrom aus Sicht des Anlegers | | | | Netto-Fondsvermögen basierend auf Verkehrswert und Mittelbewegungen | Netto-Fondsvermögen basierend auf Verkehrswert und Mittelbewegungen | Immobilie (Verkehrswert) | Liquiditätsreserve | Kredite | Zufluss aus Anlegergeldern | Ertrags- auszahlungen an die Anleger | Substanz- auszahlungen an die Anleger |
|------------|--------------------|---|-----------|-----------|--|---|---|--|--|--|-------------------------------|--|---|
| | Einheit | EUR | Faktor | Faktor | | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR |
| | Herkunft der Daten | Fonddokumente | berechnet | berechnet | | berechnet | berechnet | hybrid: Anfangs- und Endwert aus Dokumenten, im Zeitraum dazwischen berechnet | hybrid: Fonddokumente und errechnet | hybrid: Fonddokumente und errechnet | Fonddokumente | Fonddokumente | Fonddokumente |
| | Hinweise | | | | | | | | | | | | |
| | Summe | 140.525.022 | | | | VOR dem externen FLUSS | NACH dem externen FLUSS | | | | externe Mittelbewegung | externe Mittelbewegung | externe Mittelbewegung |
| | | | | | | | | | | | 48.000.000 | -66.000.000 | -122.525.022 |
| 30.06.2009 | | | 1,0151 | 1,0151 | | 59.651.391 | 59.651.391 | 91.801.583 | 13.316.950 | -45.467.142 | 0 | 0 | 0 |
| 31.07.2009 | | | 1,0100 | 1,0100 | | 60.246.988 | 60.246.988 | 91.801.583 | 13.702.046 | -45.256.641 | 0 | 0 | 0 |
| 31.08.2009 | | | 1,0099 | 1,0099 | | 60.843.475 | 60.843.475 | 91.801.583 | 14.087.142 | -45.045.250 | 0 | 0 | 0 |
| 30.09.2009 | | | 1,0145 | 1,0145 | | 61.725.440 | 61.725.440 | 92.086.168 | 14.472.238 | -44.832.966 | 0 | 0 | 0 |
| 31.10.2009 | | | 1,0097 | 1,0097 | | 62.323.717 | 62.323.717 | 92.086.168 | 14.857.334 | -44.619.785 | 0 | 0 | 0 |
| 30.11.2009 | | | 1,0096 | 1,0096 | | 62.922.894 | 62.922.894 | 92.086.168 | 15.242.430 | -44.405.704 | 0 | 0 | 0 |
| 31.12.2009 | | | 1,0141 | 1,0141 | | 63.808.443 | 63.808.443 | 92.371.635 | 15.627.526 | -44.190.718 | 0 | 0 | 0 |
| 31.01.2010 | | 3.600.000 | 1,0097 | 1,0097 | | 64.429.307 | 60.829.307 | 92.371.635 | 12.432.496 | -43.974.824 | 0 | -3.600.000 | 0 |
| 28.02.2010 | | | 1,0102 | 1,0102 | | 61.451.083 | 61.451.083 | 92.371.635 | 12.837.466 | -43.758.018 | 0 | 0 | 0 |
| 31.03.2010 | | | 1,0142 | 1,0142 | | 62.323.178 | 62.323.178 | 92.621.038 | 13.242.436 | -43.540.296 | 0 | 0 | 0 |
| 30.04.2010 | | | 1,0100 | 1,0100 | | 62.946.790 | 62.946.790 | 92.621.038 | 13.647.406 | -43.321.654 | 0 | 0 | 0 |
| 31.05.2010 | | | 1,0099 | 1,0099 | | 63.571.326 | 63.571.326 | 92.621.038 | 14.052.376 | -43.102.088 | 0 | 0 | 0 |
| 30.06.2010 | | | 1,0138 | 1,0138 | | 64.446.867 | 64.446.867 | 92.871.115 | 14.457.346 | -42.881.594 | 0 | 0 | 0 |
| 31.07.2010 | | | 1,0097 | 1,0097 | | 65.073.262 | 65.073.262 | 92.871.115 | 14.862.316 | -42.660.169 | 0 | 0 | 0 |
| 31.08.2010 | | | 1,0096 | 1,0096 | | 65.700.593 | 65.700.593 | 92.871.115 | 15.267.286 | -42.437.808 | 0 | 0 | 0 |
| 30.09.2010 | | | 1,0134 | 1,0134 | | 66.579.615 | 66.579.615 | 93.121.867 | 15.672.256 | -42.214.508 | 0 | 0 | 0 |
| 31.10.2010 | | | 1,0095 | 1,0095 | | 67.208.829 | 67.208.829 | 93.121.867 | 16.077.226 | -41.990.264 | 0 | 0 | 0 |
| 30.11.2010 | | | 1,0094 | 1,0094 | | 67.838.990 | 67.838.990 | 93.121.867 | 16.482.196 | -41.765.073 | 0 | 0 | 0 |
| 31.12.2010 | | | 1,0130 | 1,0130 | | 68.721.532 | 68.721.532 | 93.373.296 | 16.887.166 | -41.538.930 | 0 | 0 | 0 |
| 31.01.2011 | | 3.600.000 | 1,0095 | 1,0095 | | 69.373.139 | 65.773.139 | 93.373.296 | 13.711.675 | -41.311.832 | 0 | -3.600.000 | 0 |
| 28.02.2011 | | | 1,0099 | 1,0099 | | 66.425.706 | 66.425.706 | 93.373.296 | 14.136.184 | -41.083.774 | 0 | 0 | 0 |
| 31.03.2011 | | | 1,0160 | 1,0160 | | 67.490.079 | 67.490.079 | 93.784.139 | 14.560.693 | -40.854.753 | 0 | 0 | 0 |
| 30.04.2011 | | | 1,0097 | 1,0097 | | 68.144.577 | 68.144.577 | 93.784.139 | 14.985.202 | -40.624.764 | 0 | 0 | 0 |
| 31.05.2011 | | | 1,0096 | 1,0096 | | 68.800.046 | 68.800.046 | 93.784.139 | 15.409.711 | -40.393.804 | 0 | 0 | 0 |
| 30.06.2011 | | | 1,0155 | 1,0155 | | 69.869.141 | 69.869.141 | 94.196.789 | 15.834.220 | -40.161.868 | 0 | 0 | 0 |
| 31.07.2011 | | | 1,0094 | 1,0094 | | 70.526.566 | 70.526.566 | 94.196.789 | 16.258.729 | -39.928.952 | 0 | 0 | 0 |
| 31.08.2011 | | | 1,0093 | 1,0093 | | 71.184.975 | 71.184.975 | 94.196.789 | 16.683.238 | -39.695.052 | 0 | 0 | 0 |
| 30.09.2011 | | | 1,0151 | 1,0151 | | 72.258.838 | 72.258.838 | 94.611.255 | 17.107.747 | -39.460.164 | 0 | 0 | 0 |
| 31.10.2011 | | | 1,0091 | 1,0091 | | 72.919.228 | 72.919.228 | 94.611.255 | 17.532.256 | -39.224.283 | 0 | 0 | 0 |
| 30.11.2011 | | | 1,0091 | 1,0091 | | 73.580.614 | 73.580.614 | 94.611.255 | 17.956.765 | -38.987.406 | 0 | 0 | 0 |
| 31.12.2011 | | | 1,0147 | 1,0147 | | 74.659.290 | 74.659.290 | 95.027.544 | 18.381.274 | -38.749.528 | 0 | 0 | 0 |
| 31.01.2012 | | 3.840.000 | 1,0093 | 1,0093 | | 75.351.794 | 71.511.794 | 95.027.544 | 14.994.895 | -38.510.645 | 0 | -3.840.000 | 0 |
| 29.02.2012 | | | 1,0097 | 1,0097 | | 72.205.308 | 72.205.308 | 95.027.544 | 15.448.516 | -38.270.752 | 0 | 0 | 0 |
| 31.03.2012 | | | 1,0142 | 1,0142 | | 73.232.432 | 73.232.432 | 95.360.141 | 15.902.137 | -38.029.846 | 0 | 0 | 0 |
| 30.04.2012 | | | 1,0095 | 1,0095 | | 73.927.977 | 73.927.977 | 95.360.141 | 16.355.758 | -37.787.922 | 0 | 0 | 0 |
| 31.05.2012 | | | 1,0094 | 1,0094 | | 74.624.544 | 74.624.544 | 95.360.141 | 16.809.379 | -37.544.976 | 0 | 0 | 0 |
| 30.06.2012 | | | 1,0138 | 1,0138 | | 75.655.897 | 75.655.897 | 95.693.901 | 17.263.000 | -37.301.004 | 0 | 0 | 0 |
| 31.07.2012 | | | 1,0092 | 1,0092 | | 76.354.521 | 76.354.521 | 95.693.901 | 17.716.621 | -37.056.001 | 0 | 0 | 0 |
| 31.08.2012 | | | 1,0092 | 1,0092 | | 77.054.180 | 77.054.180 | 95.693.901 | 18.170.242 | -36.809.963 | 0 | 0 | 0 |
| 30.09.2012 | | | 1,0134 | 1,0134 | | 78.089.808 | 78.089.808 | 96.028.830 | 18.623.863 | -36.562.885 | 0 | 0 | 0 |
| 31.10.2012 | | | 1,0090 | 1,0090 | | 78.791.551 | 78.791.551 | 96.028.830 | 19.077.484 | -36.314.763 | 0 | 0 | 0 |
| 30.11.2012 | | | 1,0089 | 1,0089 | | 79.494.342 | 79.494.342 | 96.028.830 | 19.531.105 | -36.065.593 | 0 | 0 | 0 |
| 31.12.2012 | | | 1,0131 | 1,0131 | | 80.534.287 | 80.534.287 | 96.364.931 | 19.984.726 | -35.815.370 | 0 | 0 | 0 |
| 31.01.2013 | | 3.840.000 | 1,0090 | 1,0090 | | 81.258.327 | 77.418.327 | 96.364.931 | 16.617.486 | -35.564.090 | 0 | -3.840.000 | 0 |
| 28.02.2013 | | | 1,0094 | 1,0094 | | 78.143.429 | 78.143.429 | 96.364.931 | 17.090.246 | -35.311.748 | 0 | 0 | 0 |
| 31.03.2013 | | | 1,0152 | 1,0152 | | 79.332.148 | 79.332.148 | 96.827.482 | 17.563.006 | -35.058.340 | 0 | 0 | 0 |
| 30.04.2013 | | | 1,0092 | 1,0092 | | 80.059.387 | 80.059.387 | 96.827.482 | 18.035.766 | -34.803.861 | 0 | 0 | 0 |
| 31.05.2013 | | | 1,0091 | 1,0091 | | 80.787.701 | 80.787.701 | 96.827.482 | 18.508.526 | -34.548.307 | 0 | 0 | 0 |
| 30.06.2013 | | | 1,0148 | 1,0148 | | 81.981.866 | 81.981.866 | 97.292.254 | 18.981.286 | -34.291.674 | 0 | 0 | 0 |
| 31.07.2013 | | | 1,0089 | 1,0089 | | 82.712.344 | 82.712.344 | 97.292.254 | 19.454.046 | -34.033.956 | 0 | 0 | 0 |
| 31.08.2013 | | | 1,0088 | 1,0088 | | 83.443.911 | 83.443.911 | 97.292.254 | 19.926.806 | -33.775.149 | 0 | 0 | 0 |
| 30.09.2013 | | | 1,0144 | 1,0144 | | 84.643.574 | 84.643.574 | 97.759.257 | 20.399.566 | -33.515.249 | 0 | 0 | 0 |
| 31.10.2013 | | | 1,0087 | 1,0087 | | 85.377.332 | 85.377.332 | 97.759.257 | 20.872.326 | -33.254.251 | 0 | 0 | 0 |
| 30.11.2013 | | | 1,0086 | 1,0086 | | 86.112.193 | 86.112.193 | 97.759.257 | 21.345.086 | -32.992.150 | 0 | 0 | 0 |
| 31.12.2013 | | | 1,0140 | 1,0140 | | 87.317.406 | 87.317.406 | 98.228.502 | 21.817.846 | -32.728.942 | 0 | 0 | 0 |
| 31.01.2014 | | 4.080.000 | 1,0087 | 1,0087 | | 88.073.874 | 83.993.874 | 98.228.502 | 18.229.994 | -32.464.622 | 0 | -4.080.000 | 0 |
| 28.02.2014 | | | 1,0090 | 1,0090 | | 84.751.459 | 84.751.459 | 98.228.502 | 18.722.142 | -32.199.185 | 0 | 0 | 0 |
| 31.03.2014 | | | 1,0207 | 1,0207 | | 86.502.272 | 86.502.272 | 99.220.609 | 19.214.290 | -31.932.627 | 0 | 0 | 0 |
| 30.04.2014 | | | 1,0088 | 1,0088 | | 87.262.105 | 87.262.105 | 99.220.609 | 19.706.438 | -31.664.942 | 0 | 0 | 0 |
| 31.05.2014 | | | 1,0087 | 1,0087 | | 88.023.069 | 88.023.069 | 99.220.609 | 20.198.586 | -31.396.126 | 0 | 0 | 0 |
| 30.06.2014 | | | 1,0199 | 1,0199 | | 89.777.375 | 89.777.375 | 100.212.816 | 20.690.734 | -31.126.175 | 0 | 0 | 0 |
| 31.07.2014 | | | 1,0085 | 1,0085 | | 90.540.615 | 90.540.615 | 100.212.816 | 21.182.882 | -30.855.083 | 0 | 0 | 0 |
| 31.08.2014 | | | 1,0084 | 1,0084 | | 91.305.000 | 91.305.000 | 100.212.816 | 21.675.030 | -30.582.846 | 0 | 0 | 0 |
| 30.09.2014 | | | 1,0193 | 1,0193 | | 93.062.641 | 93.062.641 | 101.204.922 | 22.167.178 | -30.309.459 | 0 | 0 | 0 |
| 31.10.2014 | | | 1,0082 | 1,0082 | | 93.829.332 | 93.829.332 | 101.204.922 | 22.659.326 | -30.034.916 | 0 | 0 | 0 |
| 30.11.2014 | | | 1,0082 | 1,0082 | | 94.597.182 | 94.597.182 | 101.204.922 | 23.151.474 | -29.759.214 | 0 | 0 | 0 |
| 31.12.2014 | | | 1,0186 | 1,0186 | | 96.358.006 | 96.358.006 | 102.196.731 | 23.643.622 | -29.482.347 | 0 | 0 | 0 |
| 31.01.2015 | | 4.080.000 | 1,0083 | 1,0083 | | 97.157.749 | 93.077.749 | 102.196.731 | 20.085.328 | -29.204.310 | 0 | -4.080.000 | 0 |
| 28.02.2015 | | | 1,0086 | 1,0086 | | 93.878.667 | 93.878.667 | 102.196.731 | 20.607.034 | -28.925.098 | 0 | 0 | 0 |
| 31.03.2015 | | | 1,0210 | 1,0210 | | 95.845.806 | 95.845.806 | 103.361.773 | 21.128.740 | -28.644.707 | 0 | 0 | 0 |
| 30.04.2015 | | | 1,0084 | 1,0084 | | 96.649.088 | 96.649.088 | 103.361.773 | 21.650.446 | -28.363.131 | 0 | 0 | 0 |
| 31.05.2015 | | | 1,0083 | 1,0083 | | 97.453.560 | 97.453.560 | 103.361.773 | 22.172.152 | -28.080.365 | 0 | 0 | 0 |
| 30.06.2015 | | | 1,0203 | 1,0203 | | 99.427.214 | 99.427.214 | 104.529.761 | 22.693.858 | -27.796.405 | 0 | 0 | 0 |
| 31.07.2015 | | | 1,0081 | 1,0081 | | 100.234.080 | 100.234.080 | 104.529.761 | 23.215.564 | -27.511.245 | 0 | 0 | 0 |
| 31.08.2015 | | | 1,0081 | 1,0081 | | 101.042.151 | 101.042.151 | 104.529.761 | 23.737.270 | -27.224.880 | 0 | 0 | 0 |
| 30.09.2015 | | | 1,0196 | 1,0196 | | 103.022.166 | 103.022.166 | 105.700.495 | 24.258.976 | -26.937.305 | 0 | 0 | 0 |
| 31.10.2015 | | | 1,0079 | 1,0079 | | 103.832.662 | 103.832.662 | 105.700.495 | 24.780.682 | -26.648.515 | 0 | 0 | 0 |
| 30.11.2015 | | | 1,0078 | 1,0078 | | 104.644.378 | 104.644.378 | 105.700.495 | 25.302.388 | -26.358.505 | 0 | 0 | 0 |
| 31.12.2015 | | | 1,0189 | 1,0189 | | 106.620.024 | 106.620.024 | 106.863.200 | 25.824.094 | -2 | | | |

| | | Zahlungsstrom aus Sicht des Anlegers | | |
|------------|--------------------------------------|---|-----------|-----------|
| | Einheit | EUR | Faktor | Faktor |
| | Herkunft der Daten | Fonddokumente | berechnet | berechnet |
| | Hinweise | | | |
| | Summe | 140.525.022 | | |
| 31.03.2016 | | | 1,0190 | 1,0190 |
| 30.04.2016 | | | 1,0079 | 1,0079 |
| 31.05.2016 | | | 1,0079 | 1,0079 |
| 30.06.2016 | | | 1,0184 | 1,0184 |
| 31.07.2016 | | | 1,0077 | 1,0077 |
| 31.08.2016 | | | 1,0076 | 1,0076 |
| 30.09.2016 | | | 1,0179 | 1,0179 |
| 31.10.2016 | | | 1,0075 | 1,0075 |
| 30.11.2016 | | | 1,0074 | 1,0074 |
| 31.12.2016 | | | 1,0173 | 1,0173 |
| 31.01.2017 | | 4.320.000 | 1,0075 | 1,0075 |
| 28.02.2017 | | | 1,0078 | 1,0078 |
| 31.03.2017 | | | 1,0183 | 1,0183 |
| 30.04.2017 | | | 1,0076 | 1,0076 |
| 31.05.2017 | | | 1,0075 | 1,0075 |
| 30.06.2017 | | | 1,0178 | 1,0178 |
| 31.07.2017 | | | 1,0074 | 1,0074 |
| 31.08.2017 | | | 1,0073 | 1,0073 |
| 30.09.2017 | | | 1,0173 | 1,0173 |
| 31.10.2017 | | | 1,0072 | 1,0072 |
| 30.11.2017 | | | 1,0071 | 1,0071 |
| 31.12.2017 | Verkauf der Immobilie | | 1,0071 | |
| 31.01.2018 | | 126.845.022 | 0,9994 | |
| 28.02.2018 | Leerung und Auflösung der Fondshülle | | | |
| 31.03.2018 | | | | |

| Netto-Fondsvermögen basierend auf Verkehrswert und Mittelbewegungen | Netto-Fondsvermögen basierend auf Verkehrswert und Mittelbewegungen | Immobilie (Verkehrswert) | Liquiditätsreserve | Kredite |
|---|---|--|--|--|
| EUR | EUR | EUR | EUR | EUR |
| berechnet | berechnet | hybrid: Anfangs- und Endwert aus Dokumenten, im Zeitraum dazwischen berechnet | hybrid: Fonddokumente und errechnet | hybrid: Fonddokumente und errechnet |
| VOR dem externen FLUSS | NACH dem externen FLUSS | | | |
| 105.949.018 | 105.949.018 | 108.006.636 | 23.128.543 | -25.186.161 |
| 106.786.689 | 106.786.689 | 108.006.636 | 23.670.026 | -24.889.973 |
| 107.625.612 | 107.625.612 | 108.006.636 | 24.211.509 | -24.592.533 |
| 109.610.663 | 109.610.663 | 109.151.507 | 24.752.992 | -24.293.836 |
| 110.452.105 | 110.452.105 | 109.151.507 | 25.294.475 | -23.993.877 |
| 111.294.814 | 111.294.814 | 109.151.507 | 25.835.958 | -23.692.651 |
| 113.284.887 | 113.284.887 | 110.297.598 | 26.377.441 | -23.390.152 |
| 114.130.147 | 114.130.147 | 110.297.598 | 26.918.924 | -23.086.375 |
| 114.976.690 | 114.976.690 | 110.297.598 | 27.460.407 | -22.781.315 |
| 116.960.587 | 116.960.587 | 111.433.663 | 28.001.890 | -22.474.966 |
| 117.839.490 | 113.519.490 | 111.433.663 | 24.253.150 | -22.167.323 |
| 114.399.693 | 114.399.693 | 111.433.663 | 24.824.410 | -21.858.380 |
| 116.495.828 | 116.495.828 | 112.648.290 | 25.395.670 | -21.548.132 |
| 117.378.647 | 117.378.647 | 112.648.290 | 25.966.930 | -21.236.573 |
| 118.262.782 | 118.262.782 | 112.648.290 | 26.538.190 | -20.923.698 |
| 120.364.840 | 120.364.840 | 113.864.891 | 27.109.450 | -20.609.501 |
| 121.251.625 | 121.251.625 | 113.864.891 | 27.680.710 | -20.293.976 |
| 122.139.743 | 122.139.743 | 113.864.891 | 28.251.970 | -19.977.118 |
| 124.247.555 | 124.247.555 | 115.083.246 | 28.823.230 | -19.658.921 |
| 125.138.356 | 125.138.356 | 115.083.246 | 29.394.490 | -19.339.380 |
| 126.030.507 | 126.030.507 | 115.083.246 | 29.965.750 | -19.018.489 |
| 126.924.014 | 126.924.014 | | 145.620.256 | -18.696.242 |
| 126.845.022 | 0 | | 18.372.634 | -18.372.634 |
| 0 | 0 | | | |
| | | | | |

| Zufluss aus Anlegergeldern | Ertrags- auszahlungen an die Anleger | Substanz- auszahlungen an die Anleger |
|-------------------------------|--|---|
| EUR | EUR | EUR |
| Fonddokumente | Fonddokumente | Fonddokumente |
| externe Mittelbewegung | externe Mittelbewegung | externe Mittelbewegung |
| 48.000.000 | -66.000.000 | -122.525.022 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | -4.320.000 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 0 | -4.320.000 | -122.525.022 |
| 0 | 0 | 0 |
| | | |

Anlage R1b

Performancerechnung
geschlossener Immobilienfonds,
Langfassung

| | |
|--|--|
| Wertentwicklung aus Sicht des <u>Anlegers</u> nach IRR | Externe und interne Mittelbewegungen aus Sicht des Fonds |
|--|--|

| | DURCHSCHNITTliche WERTENTWICKLUNG in % p.a. <div>IRR Geometrisches Mittel Renditefaktor p.a.</div> | 9,30% | | | | | | | | | | | | | |
|--------------------|--|---|--|---|---|---|--|--|---|---|--|--|---|---|--|
| | | 0,093025 | | | | | | | | | | | | | |
| | | 1,093025 | | | | | | | | | | | | | |
| | | Zahlungsstrom aus Sicht des Anlegers | Sacheinbringung/ Sachauskehr (Immobilie) | Summe der Einnahmen aus Mieten und Zinsen | einmaliger Zuschuss des Fonds zu den Investitions- maßnahmen | Zuzahlung des Mieters an den Fonds für Investitions- maßnahmen | Zufluss aus Kreditgeldern Zwischenfinanzierung und langfristiger Kredit | Initialkosten (siehe Sonderaufstellung auf dem Blatt "Basisdaten") | Bewirtschaftungs- kosten | Verwaltungskosten | Teil des einmaligen Zuschusses des Fonds und der Zuzahlung des Mieters, der der Wertsteigerung der Immobilie zugutekommt | Teil des einmaligen Zuschusses des Fonds und der Zuzahlung des Mieters, der nicht der Wertsteigerung der Immobilie zugutekommt | Grunderwerbsteuer | Kreditzinsen Zwischen- finanzierung und langfristiger Kredit | Kredittilgung Zwischen- finanzierung und langfristiger Kredit |
| | | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR |
| Einheit | Fondsdokumente | Fondsdokumente | Fondsdokumente | Fondsdokumente | Fondsdokumente | Fondsdokumente | Fondsdokumente | Fondsdokumente | Fondsdokumente | Fondsdokumente | Fondsdokumente | Fondsdokumente | Fondsdokumente | Fondsdokumente | |
| Herkunft der Daten | | In der Ist-Rechnung sind die Einnahmen aus Miete und Zinsen zusammengefasst, weil | | | | | hybrid: Fondsdokumente und errechnet | hybrid: Fondsdokumente und errechnet | hybrid: Fondsdokumente und errechnet | hybrid: Fondsdokumente und errechnet | hybrid: Fondsdokumente und errechnet | hybrid: Fondsdokumente und errechnet | hybrid: Fondsdokumente und errechnet | | |
| Hinweise | | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | |
| Summe | 140.525.022 | 27.483.246 | 194.880.000 | 1.260.000 | 5.400.000 | 83.400.000 | -10.205.000 | -935.700 | -11.644.440 | -3.330.000 | -3.330.000 | -3.285.000 | -49.168.084 | -90.000.000 | |
| 31.10.1998 | | | | | | | | | | | | | | | |
| 30.11.1997 | | | | | | | | | | | | | | | |
| 31.12.1997 | | -24.000.000 | -87.600.000 | 0 | 1.260.000 | 3.840.000 | -10.205.000 | 0 | -30.000 | | | -3.285.000 | -353.850 | 0 | |
| 31.01.1998 | | | 0 | 500.000 | | | | -3.500 | -70.000 | | | | -353.850 | 0 | |
| 28.02.1998 | | | 0 | 500.000 | | | | -3.500 | -70.000 | | | | -353.850 | 0 | |
| 31.03.1998 | | | 0 | 500.000 | | | | -3.500 | -70.000 | -255.000 | -255.000 | | -353.850 | 0 | |
| 30.04.1998 | | | 0 | 500.000 | | | | -3.500 | -70.000 | -255.000 | -255.000 | | -353.850 | 0 | |
| 31.05.1998 | | | 0 | 500.000 | | | | -3.500 | -70.000 | -255.000 | -255.000 | | -353.850 | 0 | |
| 30.06.1998 | | | 0 | 500.000 | | | | -3.500 | -70.000 | -255.000 | -255.000 | | -353.850 | 0 | |
| 31.07.1998 | | | 0 | 500.000 | | | | -3.500 | -70.000 | -255.000 | -255.000 | | -353.850 | 0 | |
| 31.08.1998 | | | 0 | 500.000 | | | | -3.500 | -70.000 | -255.000 | -255.000 | | -353.850 | 0 | |
| 30.09.1998 | | | 0 | 500.000 | | | | -3.500 | -70.000 | -255.000 | -255.000 | | -353.850 | 0 | |
| 31.10.1998 | | | 0 | 500.000 | | | | -3.500 | -70.000 | -255.000 | -255.000 | | -353.850 | 0 | |
| 30.11.1998 | | | 0 | 500.000 | | | | -3.500 | -70.000 | -255.000 | -255.000 | | -353.850 | 0 | |
| 31.12.1998 | | -24.000.000 | 0 | 500.000 | | | | -3.500 | -70.000 | -255.000 | -255.000 | | -353.850 | -24.000.000 | |
| 31.01.1999 | | | 0 | 670.000 | | 780.000 | | -3.525 | -42.500 | | | | -278.850 | -123.750 | |
| 28.02.1999 | | | 0 | 670.000 | | | | -3.525 | -42.500 | | | | -278.327 | -124.273 | |
| 31.03.1999 | | | 0 | 670.000 | | | | -3.525 | -42.500 | -39.000 | -39.000 | | -277.802 | -124.798 | |
| 30.04.1999 | | | 0 | 670.000 | | | | -3.525 | -42.500 | -39.000 | -39.000 | | -277.275 | -125.325 | |
| 31.05.1999 | | | 0 | 670.000 | | | | -3.525 | -42.500 | -39.000 | -39.000 | | -276.745 | -125.855 | |
| 30.06.1999 | | | 0 | 670.000 | | | | -3.525 | -42.500 | -39.000 | -39.000 | | -276.214 | -126.386 | |
| 31.07.1999 | | | 0 | 670.000 | | | | -3.525 | -42.500 | -39.000 | -39.000 | | -275.680 | -126.920 | |
| 31.08.1999 | | | 0 | 670.000 | | | | -3.525 | -42.500 | -39.000 | -39.000 | | -275.143 | -127.457 | |
| 30.09.1999 | | | 0 | 670.000 | | | | -3.525 | -42.500 | -39.000 | -39.000 | | -274.605 | -127.995 | |
| 31.10.1999 | | | 0 | 670.000 | | | | -3.525 | -42.500 | -39.000 | -39.000 | | -274.064 | -128.536 | |
| 30.11.1999 | | | 0 | 670.000 | | | | -3.525 | -42.500 | -39.000 | -39.000 | | -273.521 | -129.079 | |
| 31.12.1999 | | | 0 | 670.000 | | | | -3.525 | -42.500 | -39.000 | -39.000 | | -272.976 | -129.624 | |
| 31.01.2000 | | 2.520.000 | 0 | 680.000 | | 780.000 | | -3.542 | -42.704 | | | | -272.428 | -130.172 | |
| 29.02.2000 | | | 0 | 680.000 | | | | -3.542 | -42.704 | | | | -271.878 | -130.722 | |
| 31.03.2000 | | | 0 | 680.000 | | | | -3.542 | -42.704 | -39.000 | -39.000 | | -271.326 | -131.274 | |
| 30.04.2000 | | | 0 | 680.000 | | | | -3.542 | -42.704 | -39.000 | -39.000 | | -270.771 | -131.829 | |
| 31.05.2000 | | | 0 | 680.000 | | | | -3.542 | -42.704 | -39.000 | -39.000 | | -270.214 | -132.386 | |
| 30.06.2000 | | | 0 | 680.000 | | | | -3.542 | -42.704 | -39.000 | -39.000 | | -269.655 | -132.945 | |
| 31.07.2000 | | | 0 | 680.000 | | | | -3.542 | -42.704 | -39.000 | -39.000 | | -269.093 | -133.507 | |
| 31.08.2000 | | | 0 | 680.000 | | | | -3.542 | -42.704 | -39.000 | -39.000 | | -268.529 | -134.071 | |
| 30.09.2000 | | | 0 | 680.000 | | | | -3.542 | -42.704 | -39.000 | -39.000 | | -267.963 | -134.637 | |
| 31.10.2000 | | | 0 | 680.000 | | | | -3.542 | -42.704 | -39.000 | -39.000 | | -267.394 | -135.206 | |
| 30.11.2000 | | | 0 | 680.000 | | | | -3.542 | -42.704 | -39.000 | -39.000 | | -266.822 | -135.778 | |
| 31.12.2000 | | | 0 | 680.000 | | | | -3.542 | -42.704 | -39.000 | -39.000 | | -266.249 | -136.351 | |
| 31.01.2001 | | 2.520.000 | 0 | 690.000 | | | | -3.582 | -43.182 | | | | -265.673 | -136.927 | |
| 28.02.2001 | | | 0 | 690.000 | | | | -3.582 | -43.182 | | | | -265.094 | -137.506 | |
| 31.03.2001 | | | 0 | 690.000 | | | | -3.582 | -43.182 | | | | -264.513 | -138.087 | |
| 30.04.2001 | | | 0 | 690.000 | | | | -3.582 | -43.182 | | | | -263.930 | -138.670 | |
| 31.05.2001 | | | 0 | 690.000 | | | | -3.582 | -43.182 | | | | -263.344 | -139.256 | |
| 30.06.2001 | | | 0 | 690.000 | | | | -3.582 | -43.182 | | | | -262.756 | -139.844 | |
| 31.07.2001 | | | 0 | 690.000 | | | | -3.582 | -43.182 | | | | -262.165 | -140.435 | |
| 31.08.2001 | | | 0 | 690.000 | | | | -3.582 | -43.182 | | | | -261.571 | -141.029 | |
| 30.09.2001 | | | 0 | 690.000 | | | | -3.582 | -43.182 | | | | -260.976 | -141.624 | |
| 31.10.2001 | | | 0 | 690.000 | | | | -3.582 | -43.182 | | | | -260.377 | -142.223 | |
| 30.11.2001 | | | 0 | 690.000 | | | | -3.582 | -43.182 | | | | -259.776 | -142.824 | |
| 31.12.2001 | | | 0 | 690.000 | | | | -3.582 | -43.182 | | | | -259.173 | -143.427 | |
| 31.01.2002 | | 2.760.000 | 0 | 710.000 | | | | -3.639 | -43.873 | | | | -258.567 | -144.033 | |
| 28.02.2002 | | | 0 | 710.000 | | | | -3.639 | -43.873 | | | | -257.958 | -144.642 | |
| 31.03.2002 | | | 0 | 710.000 | | | | -3.639 | -43.873 | | | | -257.347 | -145.253 | |
| 30.04.2002 | | | 0 | 710.000 | | | | -3.639 | -43.873 | | | | -256.734 | -145.866 | |
| 31.05.2002 | | | 0 | 710.000 | | | | -3.639 | -43.873 | | | | -256.117 | -146.483 | |
| 30.06.2002 | | | 0 | 710.000 | | | | -3.639 | -43.873 | | | | -255.498 | -147.102 | |
| 31.07.2002 | | | 0 | 710.000 | | | | -3.639 | -43.873 | | | | -254.877 | -147.723 | |
| 31.08.2002 | | | 0 | 710.000 | | | | -3.639 | -43.873 | | | | -254.253 | -148.347 | |

| | | Zahlungsstrom aus Sicht des Anlegers | Sacheinbringung/ Sachauskehr (Immobilie) | Summe der Einnahmen aus Mieten und Zinsen | einmaliger Zuschuss des Fonds zu den Investitions- maßnahmen | Zuzahlung des Mieters an den Fonds für Investitions- maßnahmen | Zufluss aus Kreditgeldern Zwischenfinanzierung und langfristiger Kredit | Initialkosten (siehe Sonderaufstellung auf dem Blatt "Basisdaten") | Bewirtschaftungs- kosten | Verwaltungskosten | Teil des einmaligen Zuschusses des Fonds und der Zuzahlung des Mieters, der der Wertsteigerung der Immobilie zugutekommt | Teil des einmaligen Zuschusses des Fonds und der Zuzahlung des Mieters, der nicht der Wertsteigerung der Immobilie zugutekommt | Grunderwerbsteuer | Kreditzinsen Zwischen- finanzierung und langfristiger Kredit | Kredittilgung Zwischen- finanzierung und langfristiger Kredit |
|------------|--------------------|---|--|--|---|---|--|--|-----------------------------|---------------------------|--|--|--|---|--|
| | Einheit | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR |
| | Herkunft der Daten | Fonddokumente | Fonddokumente | Fonddokumente In der Ist-Rechnung sind die Einnahmen aus Miete und Zinsen zusammengefasst, weil | Fonddokumente | Fonddokumente | Fonddokumente | Fonddokumente | Fonddokumente | Fonddokumente | hybrid: Fonddokumente und errechnet | hybrid: Fonddokumente und errechnet | hybrid: Fonddokumente und errechnet | hybrid: Fonddokumente und errechnet | hybrid: Fonddokumente und errechnet |
| | Hinweise | | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung |
| | Summe | 140.525.022 | 27.483.246 | 194.880.000 | 1.260.000 | 5.400.000 | 83.400.000 | -10.205.000 | -935.700 | -11.644.440 | -3.330.000 | -3.330.000 | -3.285.000 | -49.168.084 | -90.000.000 |
| 30.09.2002 | | | 0 | 710.000 | | | | | -3.639 | -43.873 | | | | -253.626 | -148.974 |
| 31.10.2002 | | | 0 | 710.000 | | | | | -3.639 | -43.873 | | | | -252.997 | -149.603 |
| 30.11.2002 | | | 0 | 710.000 | | | | | -3.639 | -43.873 | | | | -252.365 | -150.235 |
| 31.12.2002 | | | 0 | 710.000 | | | | | -3.639 | -43.873 | | | | -251.730 | -150.870 |
| 31.01.2003 | | 2.760.000 | 0 | 730.000 | | | | | -3.677 | -44.329 | | | | -251.092 | -151.508 |
| 28.02.2003 | | | 0 | 730.000 | | | | | -3.677 | -44.329 | | | | -250.452 | -152.148 |
| 31.03.2003 | | | 0 | 730.000 | | | | | -3.677 | -44.329 | | | | -249.809 | -152.791 |
| 30.04.2003 | | | 0 | 730.000 | | | | | -3.677 | -44.329 | | | | -249.164 | -153.436 |
| 31.05.2003 | | | 0 | 730.000 | | | | | -3.677 | -44.329 | | | | -248.516 | -154.084 |
| 30.06.2003 | | | 0 | 730.000 | | | | | -3.677 | -44.329 | | | | -247.865 | -154.735 |
| 31.07.2003 | | | 0 | 730.000 | | | | | -3.677 | -44.329 | | | | -247.211 | -155.389 |
| 31.08.2003 | | | 0 | 730.000 | | | | | -3.677 | -44.329 | | | | -246.554 | -156.046 |
| 30.09.2003 | | | 0 | 730.000 | | | | | -3.677 | -44.329 | | | | -245.895 | -156.705 |
| 31.10.2003 | | | 0 | 730.000 | | | | | -3.677 | -44.329 | | | | -245.233 | -157.367 |
| 30.11.2003 | | | 0 | 730.000 | | | | | -3.677 | -44.329 | | | | -244.568 | -158.032 |
| 31.12.2003 | | | 0 | 730.000 | | | | | -3.677 | -44.329 | | | | -243.900 | -158.700 |
| 31.01.2004 | | 3.000.000 | 0 | 760.000 | | | | | -3.709 | -44.720 | | | | -243.230 | -159.370 |
| 29.02.2004 | | | 0 | 760.000 | | | | | -3.709 | -44.720 | | | | -242.557 | -160.043 |
| 31.03.2004 | | | 0 | 760.000 | | | | | -3.709 | -44.720 | | | | -241.880 | -160.720 |
| 30.04.2004 | | | 0 | 760.000 | | | | | -3.709 | -44.720 | | | | -241.201 | -161.399 |
| 31.05.2004 | | | 0 | 760.000 | | | | | -3.709 | -44.720 | | | | -240.519 | -162.081 |
| 30.06.2004 | | | 0 | 760.000 | | | | | -3.709 | -44.720 | | | | -239.835 | -162.765 |
| 31.07.2004 | | | 0 | 760.000 | | | | | -3.709 | -44.720 | | | | -239.147 | -163.453 |
| 31.08.2004 | | | 0 | 760.000 | | | | | -3.709 | -44.720 | | | | -238.456 | -164.144 |
| 30.09.2004 | | | 0 | 760.000 | | | | | -3.709 | -44.720 | | | | -237.763 | -164.837 |
| 31.10.2004 | | | 0 | 760.000 | | | | | -3.709 | -44.720 | | | | -237.066 | -165.534 |
| 30.11.2004 | | | 0 | 760.000 | | | | | -3.709 | -44.720 | | | | -236.367 | -166.233 |
| 31.12.2004 | | | 0 | 760.000 | | | | | -3.709 | -44.720 | | | | -235.665 | -166.935 |
| 31.01.2005 | | 3.000.000 | 0 | 770.000 | | | | | -3.760 | -45.328 | | | | -234.959 | -167.641 |
| 28.02.2005 | | | 0 | 770.000 | | | | | -3.760 | -45.328 | | | | -234.251 | -168.349 |
| 31.03.2005 | | | 0 | 770.000 | | | | | -3.760 | -45.328 | | | | -233.540 | -169.060 |
| 30.04.2005 | | | 0 | 770.000 | | | | | -3.760 | -45.328 | | | | -232.826 | -169.774 |
| 31.05.2005 | | | 0 | 770.000 | | | | | -3.760 | -45.328 | | | | -232.108 | -170.492 |
| 30.06.2005 | | | 0 | 770.000 | | | | | -3.760 | -45.328 | | | | -231.388 | -171.212 |
| 31.07.2005 | | | 0 | 770.000 | | | | | -3.760 | -45.328 | | | | -230.665 | -171.935 |
| 31.08.2005 | | | 0 | 770.000 | | | | | -3.760 | -45.328 | | | | -229.938 | -172.662 |
| 30.09.2005 | | | 0 | 770.000 | | | | | -3.760 | -45.328 | | | | -229.209 | -173.391 |
| 31.10.2005 | | | 0 | 770.000 | | | | | -3.760 | -45.328 | | | | -228.476 | -174.124 |
| 30.11.2005 | | | 0 | 770.000 | | | | | -3.760 | -45.328 | | | | -227.740 | -174.860 |
| 31.12.2005 | | | 0 | 770.000 | | | | | -3.760 | -45.328 | | | | -227.002 | -175.598 |
| 31.01.2006 | | 3.240.000 | 0 | 730.000 | | | | | -3.805 | -45.872 | | | | -226.260 | -176.340 |
| 28.02.2006 | | | 0 | 730.000 | | | | | -3.805 | -45.872 | | | | -225.515 | -177.085 |
| 31.03.2006 | | | 0 | 730.000 | | | | | -3.805 | -45.872 | | | | -224.766 | -177.834 |
| 30.04.2006 | | | 0 | 730.000 | | | | | -3.805 | -45.872 | | | | -224.015 | -178.585 |
| 31.05.2006 | | | 0 | 730.000 | | | | | -3.805 | -45.872 | | | | -223.261 | -179.339 |
| 30.06.2006 | | | 0 | 730.000 | | | | | -3.805 | -45.872 | | | | -222.503 | -180.097 |
| 31.07.2006 | | | 0 | 730.000 | | | | | -3.805 | -45.872 | | | | -221.742 | -180.858 |
| 31.08.2006 | | | 0 | 730.000 | | | | | -3.805 | -45.872 | | | | -220.978 | -181.622 |
| 30.09.2006 | | | 0 | 730.000 | | | | | -3.805 | -45.872 | | | | -220.210 | -182.390 |
| 31.10.2006 | | | 0 | 730.000 | | | | | -3.805 | -45.872 | | | | -219.440 | -183.160 |
| 30.11.2006 | | | 0 | 730.000 | | | | | -3.805 | -45.872 | | | | -218.666 | -183.934 |
| 31.12.2006 | | | 0 | 730.000 | | | | | -3.805 | -45.872 | | | | -217.889 | -184.711 |
| 31.01.2007 | | 3.240.000 | 0 | 790.000 | | | | | -3.854 | -46.459 | | | | -217.109 | -185.491 |
| 28.02.2007 | | | 0 | 790.000 | | | | | -3.854 | -46.459 | | | | -216.325 | -186.275 |
| 31.03.2007 | | | 0 | 790.000 | | | | | -3.854 | -46.459 | | | | -215.538 | -187.062 |
| 30.04.2007 | | | 0 | 790.000 | | | | | -3.854 | -46.459 | | | | -214.747 | -187.853 |
| 31.05.2007 | | | 0 | 790.000 | | | | | -3.854 | -46.459 | | | | -213.954 | -188.646 |
| 30.06.2007 | | | 0 | 790.000 | | | | | -3.854 | -46.459 | | | | -213.157 | -189.443 |
| 31.07.2007 | | | 0 | 790.000 | | | | | -3.854 | -46.459 | | | | -212.356 | -190.244 |
| 31.08.2007 | | | 0 | 790.000 | | | | | -3.854 | -46.459 | | | | -211.553 | -191.047 |
| 30.09.2007 | | | 0 | 790.000 | | | | | -3.854 | -46.459 | | | | -210.745 | -191.855 |
| 31.10.2007 | | | 0 | 790.000 | | | | | -3.854 | -46.459 | | | | -209.935 | -192.665 |
| 30.11.2007 | | | 0 | 790.000 | | | | | -3.854 | -46.459 | | | | -209.121 | -193.479 |
| 31.12.2007 | | | 0 | 790.000 | | | | | -3.854 | -46.459 | | | | -208.303 | -194.297 |
| 31.01.2008 | | 3.480.000 | 0 | 830.000 | | | | | -3.924 | -47.314 | | | | -207.482 | -195.118 |
| 29.02.2008 | | | 0 | 830.000 | | | | | -3.924 | -47.314 | | | | -206.658 | -195.942 |
| 31.03.2008 | | | 0 | 830.000 | | | | | -3.924 | -47.314 | | | | -205.830 | -196.770 |
| 30.04.2008 | | | 0 | 830.000 | | | | | -3.924 | -47.314 | | | | -204.999 | -197.601 |
| 31.05.2008 | | | 0 | 830.000 | | | | | -3.924 | -47.314 | | | | -204.164 | -198.436 |
| 30.06.2008 | | | 0 | 830.000 | | | | | -3.924 | -47.314 | | | | -203.326 | -199.274 |
| 31.07.2008 | | | 0 | 830.000 | | | | | -3.924 | -47.314 | | | | -202.484 | -200.116 |
| 31.08.2008 | | | 0 | 830.000 | | | | | -3.924 | -47.314 | | | | -201.638 | -200.962 |
| 30.09.2008 | | | 0 | 830.000 | | | | | -3.924 | -47.314 | | | | -200.789 | -201.811 |
| 31.10.2008 | | | 0 | 830.000 | | | | | -3.924 | -47.314 | | | | -199.936 | -202.664 |
| 30.11.2008 | | | 0 | 830.000 | | | | | -3.924 | -47.314 | | | | -199.080 | -203.520 |
| 31.12.2008 | | | 0 | 830.000 | | | | | -3.924 | -47.314 | | | | -198.220 | -204.380 |
| 31.01.2009 | | 3.480.000 | 0 | 840.000 | | | | | -4.006 | -48.298 | | | | -197.357 | -205.243 |
| 28.02.2009 | | | 0 | 840.000 | | | | | -4.006 | -48.298 | | | | -196.490 | -206.110 |
| 31.03.2009 | | | 0 | 840.000 | | | | | -4.006 | -48.298 | | | | -195.619 | -206.981 |
| 30.04.2009 | | | 0 | 840.000 | | | | | -4.006 | -48.298 | | | | -194.744 | -207.856 |
| 31.05.2009 | | | 0 | 840.000 | | | | | -4.006 | -48.298 | | | | -193.866 | -208.734 |

| | | Zahlungsstrom aus Sicht des Anlegers | Sacheinbringung/ Sachauskehr (Immobilie) | Summe der Einnahmen aus Mieten und Zinsen | einmaliger Zuschuss des Fonds zu den Investitions- maßnahmen | Zuzahlung des Mieters an den Fonds für Investitions- maßnahmen | Zufluss aus Kreditgeldern Zwischenfinanzierung und langfristiger Kredit | Initialkosten (siehe Sonderaufstellung auf dem Blatt "Basisdaten") | Bewirtschaftungs- kosten | Verwaltungskosten | Teil des einmaligen Zuschusses des Fonds und der Zuzahlung des Mieters, der der Wertsteigerung der Immobilie zugutekommt | Teil des einmaligen Zuschusses des Fonds und der Zuzahlung des Mieters, der nicht der Wertsteigerung der Immobilie zugutekommt | Grunderwerbsteuer | Kreditzinsen Zwischen- finanzierung und langfristiger Kredit | Kredittilgung Zwischen- finanzierung und langfristiger Kredit |
|------------|--------------------|---|--|--|---|---|--|--|-----------------------------|---------------------------|--|--|--|---|--|
| | Einheit | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR |
| | Herkunft der Daten | Fonddokumente | Fonddokumente | Fonddokumente In der Ist-Rechnung sind die Einnahmen aus Miete und Zinsen zusammengefasst, weil | Fonddokumente | Fonddokumente | Fonddokumente | Fonddokumente | Fonddokumente | Fonddokumente | hybrid: Fonddokumente und errechnet | hybrid: Fonddokumente und errechnet | hybrid: Fonddokumente und errechnet | hybrid: Fonddokumente und errechnet | hybrid: Fonddokumente und errechnet |
| | Hinweise | | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung | interne Mittelbewegung |
| | Summe | 140.525.022 | 27.483.246 | 194.880.000 | 1.260.000 | 5.400.000 | 83.400.000 | -10.205.000 | -935.700 | -11.644.440 | -3.330.000 | -3.330.000 | -3.285.000 | -49.168.084 | -90.000.000 |
| 30.06.2009 | | | 0 | 840.000 | | | | | -4.006 | -48.298 | | | | -192.984 | -209.616 |
| 31.07.2009 | | | 0 | 840.000 | | | | | -4.006 | -48.298 | | | | -192.099 | -210.501 |
| 31.08.2009 | | | 0 | 840.000 | | | | | -4.006 | -48.298 | | | | -191.209 | -211.391 |
| 30.09.2009 | | | 0 | 840.000 | | | | | -4.006 | -48.298 | | | | -190.316 | -212.284 |
| 31.10.2009 | | | 0 | 840.000 | | | | | -4.006 | -48.298 | | | | -189.419 | -213.181 |
| 30.11.2009 | | | 0 | 840.000 | | | | | -4.006 | -48.298 | | | | -188.519 | -214.081 |
| 31.12.2009 | | | 0 | 840.000 | | | | | -4.006 | -48.298 | | | | -187.614 | -214.986 |
| 31.01.2010 | | 3.600.000 | 0 | 860.000 | | | | | -4.016 | -48.414 | | | | -186.706 | -215.894 |
| 28.02.2010 | | | 0 | 860.000 | | | | | -4.016 | -48.414 | | | | -185.794 | -216.806 |
| 31.03.2010 | | | 0 | 860.000 | | | | | -4.016 | -48.414 | | | | -184.878 | -217.722 |
| 30.04.2010 | | | 0 | 860.000 | | | | | -4.016 | -48.414 | | | | -183.958 | -218.642 |
| 31.05.2010 | | | 0 | 860.000 | | | | | -4.016 | -48.414 | | | | -183.034 | -219.566 |
| 30.06.2010 | | | 0 | 860.000 | | | | | -4.016 | -48.414 | | | | -182.106 | -220.494 |
| 31.07.2010 | | | 0 | 860.000 | | | | | -4.016 | -48.414 | | | | -181.175 | -221.425 |
| 31.08.2010 | | | 0 | 860.000 | | | | | -4.016 | -48.414 | | | | -180.239 | -222.361 |
| 30.09.2010 | | | 0 | 860.000 | | | | | -4.016 | -48.414 | | | | -179.300 | -223.300 |
| 31.10.2010 | | | 0 | 860.000 | | | | | -4.016 | -48.414 | | | | -178.356 | -224.244 |
| 30.11.2010 | | | 0 | 860.000 | | | | | -4.016 | -48.414 | | | | -177.409 | -225.191 |
| 31.12.2010 | | | 0 | 860.000 | | | | | -4.016 | -48.414 | | | | -176.457 | -226.143 |
| 31.01.2011 | | 3.600.000 | 0 | 880.000 | | | | | -4.051 | -48.840 | | | | -175.502 | -227.098 |
| 28.02.2011 | | | 0 | 880.000 | | | | | -4.051 | -48.840 | | | | -174.542 | -228.058 |
| 31.03.2011 | | | 0 | 880.000 | | | | | -4.051 | -48.840 | | | | -173.579 | -229.021 |
| 30.04.2011 | | | 0 | 880.000 | | | | | -4.051 | -48.840 | | | | -172.611 | -229.989 |
| 31.05.2011 | | | 0 | 880.000 | | | | | -4.051 | -48.840 | | | | -171.640 | -230.960 |
| 30.06.2011 | | | 0 | 880.000 | | | | | -4.051 | -48.840 | | | | -170.664 | -231.936 |
| 31.07.2011 | | | 0 | 880.000 | | | | | -4.051 | -48.840 | | | | -169.684 | -232.916 |
| 31.08.2011 | | | 0 | 880.000 | | | | | -4.051 | -48.840 | | | | -168.700 | -233.900 |
| 30.09.2011 | | | 0 | 880.000 | | | | | -4.051 | -48.840 | | | | -167.712 | -234.888 |
| 31.10.2011 | | | 0 | 880.000 | | | | | -4.051 | -48.840 | | | | -166.719 | -235.881 |
| 30.11.2011 | | | 0 | 880.000 | | | | | -4.051 | -48.840 | | | | -165.723 | -236.877 |
| 31.12.2011 | | | 0 | 880.000 | | | | | -4.051 | -48.840 | | | | -164.722 | -237.878 |
| 31.01.2012 | | 3.840.000 | 0 | 910.000 | | | | | -4.119 | -49.660 | | | | -163.717 | -238.883 |
| 29.02.2012 | | | 0 | 910.000 | | | | | -4.119 | -49.660 | | | | -162.707 | -239.893 |
| 31.03.2012 | | | 0 | 910.000 | | | | | -4.119 | -49.660 | | | | -161.694 | -240.906 |
| 30.04.2012 | | | 0 | 910.000 | | | | | -4.119 | -49.660 | | | | -160.676 | -241.924 |
| 31.05.2012 | | | 0 | 910.000 | | | | | -4.119 | -49.660 | | | | -159.654 | -242.946 |
| 30.06.2012 | | | 0 | 910.000 | | | | | -4.119 | -49.660 | | | | -158.628 | -243.972 |
| 31.07.2012 | | | 0 | 910.000 | | | | | -4.119 | -49.660 | | | | -157.597 | -245.003 |
| 31.08.2012 | | | 0 | 910.000 | | | | | -4.119 | -49.660 | | | | -156.562 | -246.038 |
| 30.09.2012 | | | 0 | 910.000 | | | | | -4.119 | -49.660 | | | | -155.522 | -247.078 |
| 31.10.2012 | | | 0 | 910.000 | | | | | -4.119 | -49.660 | | | | -154.478 | -248.122 |
| 30.11.2012 | | | 0 | 910.000 | | | | | -4.119 | -49.660 | | | | -153.430 | -249.170 |
| 31.12.2012 | | | 0 | 910.000 | | | | | -4.119 | -49.660 | | | | -152.377 | -250.223 |
| 31.01.2013 | | 3.840.000 | 0 | 930.000 | | | | | -4.185 | -50.455 | | | | -151.320 | -251.280 |
| 28.02.2013 | | | 0 | 930.000 | | | | | -4.185 | -50.455 | | | | -150.258 | -252.342 |
| 31.03.2013 | | | 0 | 930.000 | | | | | -4.185 | -50.455 | | | | -149.192 | -253.408 |
| 30.04.2013 | | | 0 | 930.000 | | | | | -4.185 | -50.455 | | | | -148.121 | -254.479 |
| 31.05.2013 | | | 0 | 930.000 | | | | | -4.185 | -50.455 | | | | -147.046 | -255.554 |
| 30.06.2013 | | | 0 | 930.000 | | | | | -4.185 | -50.455 | | | | -145.967 | -256.633 |
| 31.07.2013 | | | 0 | 930.000 | | | | | -4.185 | -50.455 | | | | -144.882 | -257.718 |
| 31.08.2013 | | | 0 | 930.000 | | | | | -4.185 | -50.455 | | | | -143.793 | -258.807 |
| 30.09.2013 | | | 0 | 930.000 | | | | | -4.185 | -50.455 | | | | -142.700 | -259.900 |
| 31.10.2013 | | | 0 | 930.000 | | | | | -4.185 | -50.455 | | | | -141.602 | -260.998 |
| 30.11.2013 | | | 0 | 930.000 | | | | | -4.185 | -50.455 | | | | -140.499 | -262.101 |
| 31.12.2013 | | | 0 | 930.000 | | | | | -4.185 | -50.455 | | | | -139.392 | -263.208 |
| 31.01.2014 | | 4.080.000 | 0 | 950.000 | | | | | -4.232 | -51.020 | | | | -138.280 | -264.320 |
| 28.02.2014 | | | 0 | 950.000 | | | | | -4.232 | -51.020 | | | | -137.163 | -265.437 |
| 31.03.2014 | | | 0 | 950.000 | | | | | -4.232 | -51.020 | | | | -136.042 | -266.558 |
| 30.04.2014 | | | 0 | 950.000 | | | | | -4.232 | -51.020 | | | | -134.915 | -267.685 |
| 31.05.2014 | | | 0 | 950.000 | | | | | -4.232 | -51.020 | | | | -133.784 | -268.816 |
| 30.06.2014 | | | 0 | 950.000 | | | | | -4.232 | -51.020 | | | | -132.649 | -269.951 |
| 31.07.2014 | | | 0 | 950.000 | | | | | -4.232 | -51.020 | | | | -131.508 | -271.092 |
| 31.08.2014 | | | 0 | 950.000 | | | | | -4.232 | -51.020 | | | | -130.363 | -272.237 |
| 30.09.2014 | | | 0 | 950.000 | | | | | -4.232 | -51.020 | | | | -129.213 | -273.387 |
| 31.10.2014 | | | 0 | 950.000 | | | | | -4.232 | -51.020 | | | | -128.057 | -274.543 |
| 30.11.2014 | | | 0 | 950.000 | | | | | -4.232 | -51.020 | | | | -126.898 | -275.702 |
| 31.12.2014 | | | 0 | 950.000 | | | | | -4.232 | -51.020 | | | | -125.733 | -276.867 |
| 31.01.2015 | | 4.080.000 | 0 | 980.000 | | | | | -4.266 | -51.428 | | | | -124.563 | -278.037 |
| 28.02.2015 | | | 0 | 980.000 | | | | | -4.266 | -51.428 | | | | -123.388 | -279.212 |
| 31.03.2015 | | | 0 | 980.000 | | | | | -4.266 | -51.428 | | | | -122.209 | -280.391 |
| 30.04.2015 | | | 0 | 980.000 | | | | | -4.266 | -51.428 | | | | -121.024 | -281.576 |
| 31.05.2015 | | | 0 | 980.000 | | | | | -4.266 | -51.428 | | | | -119.834 | -282.766 |
| 30.06.2015 | | | 0 | 980.000 | | | | | -4.266 | -51.428 | | | | -118.640 | -283.960 |
| 31.07.2015 | | | 0 | 980.000 | | | | | -4.266 | -51.428 | | | | -117.440 | -285.160 |
| 31.08.2015 | | | 0 | 980.000 | | | | | -4.266 | -51.428 | | | | -116.235 | -286.365 |
| 30.09.2015 | | | 0 | 980.000 | | | | | -4.266 | -51.428 | | | | -115.025 | -287.575 |
| 31.10.2015 | | | 0 | 980.000 | | | | | -4.266 | -51.428 | | | | -113.810 | -288.790 |
| 30.11.2015 | | | 0 | 980.000 | | | | | -4.266 | -51.428 | | | | -112.590 | -290.010 |
| 31.12.2015 | | | 0 | 980.000 | | | | | -4.266 | -51.428 | | | | -111.365 | -291.235 |
| 31.01.2016 | | 4.320.000 | 0 | 1.000.000 | | | | | -4.283 | -51.634 | | | | -110.134 | -292.466 |
| 29.02.2016 | | | 0 | 1.000.000 | | | | | -4.283 | -51.634 | | | | -108.899 | -293.701 |

[illegible]

Anlage R1b

Performancerechnung
geschlossener Immobilienfonds,
Langfassung

| | |
|--|--|
| Wertentwicklung aus Sicht des <u>Anlegers</u> nach IRR | INDIZES für das Ausgleichs- bzw. Hybridportfolio im PME2-Ansatz |
|--|--|

| DURCHSCHNITTliche WERTENTWICKLUNG in % p.a. IRR Geometrisches Mittel Renditefaktor p.a. | | 9,30% | | | | |
|---|--|---|--|--|--|--|
| | | 0,093025 | 1,001427 | 1,005071 | 1,004711 | 1,002618 |
| | | 1,093025 | 1,017257 | 1,062580 | 1,058014 | 1,031876 |
| | | Zahlungsstrom aus Sicht des Anlegers | Geldmarkt bis 1998-12: FIBOR, danach EONIA | MSCI World Performance-Index Net USD | DAX Performance- Index | Wertentwicklung offener Immobilien- Publikumsfonds |
| | | EUR Fonddokumente | monatlicher Renditefaktor Bundesbank | monatlicher Renditefaktor MSCI- Website | monatlicher Renditefaktor Bundesbank | monatlicher Renditefaktor BVI- Wertentwicklungs- statistik |
| Einheit | | | | | | |
| Herkunft der Daten | | | | | | |
| Hinweise | | | | | | |
| Summe | | 140.525.022 | | | | |
| 31.10.1998 | | | | | | |
| 30.11.1997 | | | | | | |
| 31.12.1997 | | -24.000.000 | 1,002855 | 1,012344 | 1,076105 | 1,005500 |
| 31.01.1998 | | | 1,001433 | 1,028026 | 1,044872 | 1,005000 |
| 28.02.1998 | | | 1,001462 | 1,067805 | 1,060682 | 1,004000 |
| 31.03.1998 | | | 1,001450 | 1,042379 | 1,083341 | 1,004600 |
| 30.04.1998 | | | 1,001429 | 1,009921 | 1,000998 | 1,001800 |
| 31.05.1998 | | | 1,001429 | 0,987614 | 1,090386 | 1,003600 |
| 30.06.1998 | | | 1,001458 | 1,023878 | 1,058961 | 1,004700 |
| 31.07.1998 | | | 1,001425 | 0,998540 | 0,996012 | 1,003900 |
| 31.08.1998 | | | 1,001458 | 0,866791 | 0,822941 | 1,005200 |
| 30.09.1998 | | | 1,001458 | 1,017859 | 0,925654 | 1,004500 |
| 31.10.1998 | | | 1,001429 | 1,090574 | 1,043940 | 1,003100 |
| 30.11.1998 | | | 1,001429 | 1,059626 | 1,075267 | 1,004400 |
| 31.12.1998 | | -24.000.000 | 1,001318 | 1,049005 | 0,995956 | 1,006300 |
| 31.01.1999 | | | 1,002580 | 1,022035 | 1,031499 | 1,004600 |
| 28.02.1999 | | | 1,002564 | 0,973537 | 0,951909 | 1,002900 |
| 31.03.1999 | | | 1,002409 | 1,041783 | 0,994379 | 1,004200 |
| 30.04.1999 | | | 1,002231 | 1,039561 | 1,104195 | 1,004500 |
| 31.05.1999 | | | 1,002101 | 0,963593 | 0,940057 | 1,002500 |
| 30.06.1999 | | | 1,002109 | 1,046782 | 1,060888 | 0,999400 |
| 31.07.1999 | | | 1,002076 | 0,997138 | 0,948564 | 1,001400 |
| 31.08.1999 | | | 1,002011 | 0,998365 | 1,033106 | 1,002600 |
| 30.09.1999 | | | 1,002003 | 0,990438 | 0,977055 | 1,004100 |
| 31.10.1999 | | | 1,002060 | 1,052118 | 1,072929 | 1,000300 |
| 30.11.1999 | | | 1,002418 | 1,028263 | 1,067079 | 1,004200 |
| 31.12.1999 | | | 1,002499 | 1,081068 | 1,180138 | 1,004800 |
| 31.01.2000 | | 2.520.000 | 1,002499 | 0,942847 | 0,982389 | 1,003000 |
| 29.02.2000 | | | 1,002693 | 1,002822 | 1,118344 | 1,003400 |
| 31.03.2000 | | | 1,002879 | 1,069243 | 0,994093 | 1,004500 |
| 30.04.2000 | | | 1,003024 | 0,957832 | 0,975694 | 1,003700 |
| 31.05.2000 | | | 1,003209 | 0,974806 | 0,958864 | 1,001100 |
| 30.06.2000 | | | 1,003507 | 1,033810 | 0,970257 | 1,003300 |
| 31.07.2000 | | | 1,003523 | 0,971972 | 1,042353 | 1,004300 |
| 31.08.2000 | | | 1,003611 | 1,032655 | 1,003627 | 1,004200 |
| 30.09.2000 | | | 1,003747 | 0,946945 | 0,942031 | 1,006700 |
| 31.10.2000 | | | 1,003883 | 0,983370 | 1,041088 | 1,001700 |
| 30.11.2000 | | | 1,003939 | 0,939416 | 0,900372 | 1,005400 |
| 31.12.2000 | | | 1,003939 | 1,016318 | 1,009617 | 1,005000 |
| 31.01.2001 | | 2.520.000 | 1,003883 | 1,019422 | 1,056194 | 1,004100 |
| 28.02.2001 | | | 1,004066 | 0,915600 | 0,913629 | 1,004600 |
| 31.03.2001 | | | 1,003899 | 0,934507 | 0,939066 | 1,005600 |
| 30.04.2001 | | | 1,004122 | 1,074165 | 1,074539 | 1,003600 |
| 31.05.2001 | | | 1,003795 | 0,987580 | 0,977452 | 1,004700 |
| 30.06.2001 | | | 1,003707 | 0,968811 | 0,989404 | 1,004100 |
| 31.07.2001 | | | 1,003683 | 0,986832 | 0,967452 | 1,003700 |
| 31.08.2001 | | | 1,003667 | 0,952195 | 0,885173 | 1,004700 |
| 30.09.2001 | | | 1,003266 | 0,912016 | 0,830379 | 1,005000 |
| 31.10.2001 | | | 1,003250 | 1,019256 | 1,058257 | 1,004300 |
| 30.11.2001 | | | 1,002879 | 1,059311 | 1,094487 | 1,003700 |
| 31.12.2001 | | | 1,002742 | 1,006408 | 1,034107 | 1,003900 |
| 31.01.2002 | | 2.760.000 | 1,002701 | 0,969813 | 0,989828 | 1,003800 |
| 28.02.2002 | | | 1,002693 | 0,991502 | 0,986583 | 1,003000 |
| 31.03.2002 | | | 1,002677 | 1,044417 | 1,071086 | 1,003500 |
| 30.04.2002 | | | 1,002725 | 0,966406 | 0,934024 | 1,003900 |
| 31.05.2002 | | | 1,002717 | 1,002318 | 0,955784 | 1,002600 |
| 30.06.2002 | | | 1,002750 | 0,939531 | 0,909566 | 1,003600 |
| 31.07.2002 | | | 1,002709 | 0,915834 | 0,844287 | 1,003900 |
| 31.08.2002 | | | 1,002701 | 1,002080 | 1,003459 | 1,004200 |

| | | Zahlungsstrom aus Sicht des Anlegers | Geldmarkt | MSCI World | DAX | Wertentwicklung offener Immobilien- Publikumsfonds | | | |
|------------------------------|------------|---|-------------------------------------|-------------------|------------------------------|---|------------------------------|------------------------------|------------------------------|
| | | | bis 1998-12: FIBOR, danach EONIA | Performance-Index | Performance- Index | Wertentwicklung offener Immobilien- Publikumsfonds | | | |
| | | | | Net USD | monatlicher Renditefaktor | | monatlicher Renditefaktor | | |
| | | | | | | | | monatlicher Renditefaktor | monatlicher Renditefaktor |
| | | | | | | | | | |
| monatlicher Renditefaktor | Bundesbank | BVI- Wertentwicklungs- statistik | | | | | | | |
| Einheit | | EUR | | | | | | | |
| Herkunft der Daten | | | Fondsdokumente | | | | | | |
| Hinweise | | | | | | | | | |
| Summe | | | 140.525.022 | | | | | | |
| 30.09.2002 | | | 1,002725 | 0,890245 | 0,745778 | 1,005000 | | | |
| 31.10.2002 | | | 1,002709 | 1,073987 | 1,138612 | 1,002700 | | | |
| 30.11.2002 | | | 1,002709 | 1,054139 | 1,053117 | 1,003700 | | | |
| 31.12.2002 | | | 1,002539 | 0,951735 | 0,871190 | 1,004700 | | | |
| 31.01.2003 | | 2.760.000 | 1,002296 | 0,969785 | 0,949942 | 1,003600 | | | |
| 28.02.2003 | | | 1,002271 | 0,982877 | 0,926931 | 1,003100 | | | |
| 31.03.2003 | | | 1,002263 | 0,997252 | 0,951638 | 1,003100 | | | |
| 30.04.2003 | | | 1,002109 | 1,089311 | 1,213778 | 1,003700 | | | |
| 31.05.2003 | | | 1,002109 | 1,057640 | 1,013814 | 1,002300 | | | |
| 30.06.2003 | | | 1,001823 | 1,017678 | 1,079760 | 1,003000 | | | |
| 31.07.2003 | | | 1,001717 | 1,020495 | 1,082991 | 1,001800 | | | |
| 31.08.2003 | | | 1,001733 | 1,021844 | 0,999060 | 1,002200 | | | |
| 30.09.2003 | | | 1,001668 | 1,006343 | 0,934626 | 1,002700 | | | |
| 31.10.2003 | | | 1,001660 | 1,059543 | 1,122578 | 1,001800 | | | |
| 30.11.2003 | | | 1,001627 | 1,015466 | 1,024606 | 1,002100 | | | |
| 31.12.2003 | | | 1,001701 | 1,062982 | 1,058519 | 1,003600 | | | |
| 31.01.2004 | | 3.000.000 | 1,001668 | 1,016267 | 1,023565 | 1,002600 | | | |
| 29.02.2004 | | | 1,001676 | 1,017103 | 0,990036 | 1,003200 | | | |
| 31.03.2004 | | | 1,001660 | 0,993755 | 0,959817 | 1,003200 | | | |
| 30.04.2004 | | | 1,001717 | 0,980074 | 1,033321 | 1,002100 | | | |
| 31.05.2004 | | | 1,001668 | 1,009802 | 0,983991 | 1,002200 | | | |
| 30.06.2004 | | | 1,001676 | 1,020961 | 1,033488 | 1,002700 | | | |
| 31.07.2004 | | | 1,001709 | 0,967615 | 0,961231 | 1,002800 | | | |
| 31.08.2004 | | | 1,001684 | 1,004795 | 0,971660 | 1,003000 | | | |
| 30.09.2004 | | | 1,001692 | 1,019237 | 1,028450 | 1,002200 | | | |
| 31.10.2004 | | | 1,001742 | 1,024714 | 1,017301 | 1,002500 | | | |
| 30.11.2004 | | | 1,001725 | 1,052972 | 1,041853 | 1,002400 | | | |
| 31.12.2004 | | | 1,001692 | 1,038477 | 1,031527 | 1,002500 | | | |
| 31.01.2005 | | 3.000.000 | 1,001717 | 0,977673 | 0,999711 | 1,001900 | | | |
| 28.02.2005 | | | 1,001701 | 1,032131 | 1,022478 | 1,002700 | | | |
| 31.03.2005 | | | 1,001701 | 0,981003 | 0,999605 | 1,003100 | | | |
| 30.04.2005 | | | 1,001717 | 0,978909 | 0,962304 | 1,003000 | | | |
| 31.05.2005 | | | 1,001709 | 1,018534 | 1,065902 | 1,002600 | | | |
| 30.06.2005 | | | 1,001701 | 1,009094 | 1,028169 | 1,002800 | | | |
| 31.07.2005 | | | 1,001709 | 1,035155 | 1,065460 | 1,002300 | | | |
| 31.08.2005 | | | 1,001701 | 1,008002 | 0,988374 | 1,002600 | | | |
| 30.09.2005 | | | 1,001725 | 1,026263 | 1,044398 | 1,002500 | | | |
| 31.10.2005 | | | 1,001709 | 0,975937 | 0,977191 | 1,002200 | | | |
| 30.11.2005 | | | 1,001725 | 1,033864 | 1,053627 | 1,002600 | | | |
| 31.12.2005 | | | 1,001880 | 1,022410 | 1,041372 | 1,003400 | | | |
| 31.01.2006 | | 3.240.000 | 1,001921 | 1,044848 | 1,049164 | 1,002800 | | | |
| 28.02.2006 | | | 1,001938 | 0,998931 | 1,021482 | 1,002700 | | | |
| 31.03.2006 | | | 1,002076 | 1,022440 | 1,030027 | 1,003300 | | | |
| 30.04.2006 | | | 1,002166 | 1,030894 | 1,006668 | 1,002500 | | | |
| 31.05.2006 | | | 1,002125 | 0,966737 | 0,947249 | 1,004300 | | | |
| 30.06.2006 | | | 1,002223 | 1,000119 | 0,998322 | 1,004100 | | | |
| 31.07.2006 | | | 1,002312 | 1,006458 | 0,999764 | 1,003300 | | | |
| 31.08.2006 | | | 1,002442 | 1,026469 | 1,031257 | 1,004000 | | | |
| 30.09.2006 | | | 1,002499 | 1,012212 | 1,024705 | 1,004300 | | | |
| 31.10.2006 | | | 1,002693 | 1,036907 | 1,040467 | 1,003400 | | | |
| 30.11.2006 | | | 1,002734 | 1,025006 | 1,006424 | 1,003600 | | | |
| 31.12.2006 | | | 1,002871 | 1,020599 | 1,045605 | 1,003400 | | | |
| 31.01.2007 | | 3.240.000 | 1,002919 | 1,012005 | 1,029133 | 1,003400 | | | |
| 28.02.2007 | | | 1,002927 | 0,995209 | 0,989149 | 1,004900 | | | |
| 31.03.2007 | | | 1,003024 | 1,018730 | 1,030019 | 1,005400 | | | |
| 30.04.2007 | | | 1,003129 | 1,044693 | 1,071106 | 1,003200 | | | |
| 31.05.2007 | | | 1,003105 | 1,029009 | 1,064000 | 1,004800 | | | |
| 30.06.2007 | | | 1,003242 | 0,992638 | 1,015765 | 1,004900 | | | |
| 31.07.2007 | | | 1,003322 | 0,978058 | 0,947151 | 1,003500 | | | |
| 31.08.2007 | | | 1,003314 | 0,999676 | 1,007124 | 1,005400 | | | |
| 30.09.2007 | | | 1,003298 | 1,047896 | 1,029240 | 1,003700 | | | |
| 31.10.2007 | | | 1,003225 | 1,030889 | 1,020061 | 1,004100 | | | |
| 30.11.2007 | | | 1,003290 | 0,959577 | 0,981457 | 1,003700 | | | |
| 31.12.2007 | | | 1,003177 | 0,987388 | 1,025005 | 1,004300 | | | |
| 31.01.2008 | | 3.480.000 | 1,003290 | 0,923804 | 0,849322 | 1,005100 | | | |
| 29.02.2008 | | | 1,003298 | 0,994696 | 0,984877 | 1,003000 | | | |
| 31.03.2008 | | | 1,003346 | 0,990907 | 0,968412 | 1,002300 | | | |
| 30.04.2008 | | | 1,003266 | 1,053363 | 1,063329 | 1,004600 | | | |
| 31.05.2008 | | | 1,003282 | 1,016494 | 1,021294 | 1,004100 | | | |
| 30.06.2008 | | | 1,003282 | 0,920599 | 0,904398 | 1,003000 | | | |
| 31.07.2008 | | | 1,003426 | 0,975820 | 1,009541 | 1,004000 | | | |
| 31.08.2008 | | | 1,003515 | 0,986408 | 0,991163 | 1,006200 | | | |
| 30.09.2008 | | | 1,003491 | 0,881491 | 0,907933 | 1,006300 | | | |
| 31.10.2008 | | | 1,003129 | 0,810659 | 0,855420 | 1,006300 | | | |
| 30.11.2008 | | | 1,002588 | 0,935961 | 0,936140 | 1,002800 | | | |
| 31.12.2008 | | | 1,002052 | 1,032598 | 1,030145 | 1,000200 | | | |
| 31.01.2009 | | 3.480.000 | 1,001496 | 0,912687 | 0,901906 | 1,003400 | | | |
| 28.02.2009 | | | 1,001044 | 0,898316 | 0,885991 | 1,002500 | | | |
| 31.03.2009 | | | 1,000879 | 1,076003 | 1,062705 | 1,002600 | | | |
| 30.04.2009 | | | 1,000697 | 1,113190 | 1,167621 | 1,002800 | | | |
| 31.05.2009 | | | 1,000648 | 1,091866 | 1,035931 | 1,002800 | | | |

| | | Zahlungsstrom aus Sicht des Anlegers | Geldmarkt | MSCI World | DAX | Wertentwicklung offener Immobilien- Publikumsfonds |
|--------------------|----------------|---|-------------------------------------|------------------------------|------------------------------|---|
| | | | bis 1998-12: FIBOR, danach EONIA | Performance-Index | Performance- Index | |
| | | | | Net USD | | |
| | | | monatlicher Renditefaktor | monatlicher Renditefaktor | monatlicher Renditefaktor | monatlicher Renditefaktor |
| | | | Bundesbank | MSCI- Website | Bundesbank | BVI- Wertentwicklungs- statistik |
| Einheit | EUR | | | | | |
| Herkunft der Daten | Fondsdokumente | | | | | |
| | | | | | | |
| Hinweise | | | | | | |
| Summe | 140.525.022 | | | | | |
| 30.06.2009 | | | 1,000581 | 0,995910 | 0,973247 | 1,001400 |
| 31.07.2009 | | | 1,000300 | 1,085000 | 1,108867 | 0,998500 |
| 31.08.2009 | | | 1,000291 | 1,041698 | 1,024844 | 1,002100 |
| 30.09.2009 | | | 1,000300 | 1,040204 | 1,038530 | 1,001900 |
| 31.10.2009 | | | 1,000300 | 0,982423 | 0,954151 | 1,002300 |
| 30.11.2009 | | | 1,000300 | 1,041369 | 1,038964 | 1,002200 |
| 31.12.2009 | | | 1,000291 | 1,018279 | 1,058920 | 1,002500 |
| 31.01.2010 | | 3.600.000 | 1,000283 | 0,958860 | 0,941478 | 1,001500 |
| 28.02.2010 | | | 1,000283 | 1,014495 | 0,998158 | 1,001800 |
| 31.03.2010 | | | 1,000291 | 1,062487 | 1,099150 | 1,000700 |
| 30.04.2010 | | | 1,000291 | 1,000699 | 0,997099 | 1,000800 |
| 31.05.2010 | | | 1,000283 | 0,905163 | 0,972070 | 1,001600 |
| 30.06.2010 | | | 1,000291 | 0,966086 | 1,000200 | 0,996300 |
| 31.07.2010 | | | 1,000399 | 1,081336 | 1,030584 | 0,991600 |
| 31.08.2010 | | | 1,000358 | 0,963073 | 0,963769 | 1,000700 |
| 30.09.2010 | | | 1,000374 | 1,093630 | 1,051272 | 0,987500 |
| 31.10.2010 | | | 1,000581 | 1,037498 | 1,059777 | 0,999500 |
| 30.11.2010 | | | 1,000490 | 0,978881 | 1,013197 | 1,001300 |
| 31.12.2010 | | | 1,000416 | 1,073855 | 1,033745 | 1,000500 |
| 31.01.2011 | | 3.600.000 | 1,000548 | 1,022826 | 1,023617 | 1,000400 |
| 28.02.2011 | | | 1,000590 | 1,035455 | 1,027530 | 0,999700 |
| 31.03.2011 | | | 1,000548 | 0,990597 | 0,968234 | 1,000600 |
| 30.04.2011 | | | 1,000805 | 1,043116 | 1,067196 | 1,001600 |
| 31.05.2011 | | | 1,000854 | 0,980267 | 0,970621 | 1,001600 |
| 30.06.2011 | | | 1,000929 | 0,984566 | 1,011318 | 1,001600 |
| 31.07.2011 | | | 1,000838 | 0,982133 | 0,970517 | 1,001500 |
| 31.08.2011 | | | 1,000755 | 0,929962 | 0,808079 | 1,001800 |
| 30.09.2011 | | | 1,000838 | 0,914027 | 0,951108 | 1,001400 |
| 31.10.2011 | | | 1,000797 | 1,103720 | 1,116197 | 1,000500 |
| 30.11.2011 | | | 1,000656 | 0,976158 | 0,991451 | 1,001200 |
| 31.12.2011 | | | 1,000523 | 0,999822 | 0,968715 | 1,001800 |
| 31.01.2012 | | 3.840.000 | 1,000316 | 1,050477 | 1,095037 | 1,001400 |
| 29.02.2012 | | | 1,000308 | 1,049400 | 1,061492 | 1,000900 |
| 31.03.2012 | | | 1,000300 | 1,013407 | 1,013236 | 1,000500 |
| 30.04.2012 | | | 1,000291 | 0,989341 | 0,973277 | 0,997600 |
| 31.05.2012 | | | 1,000283 | 0,914631 | 0,926520 | 1,001500 |
| 30.06.2012 | | | 1,000275 | 1,051454 | 1,024248 | 1,000300 |
| 31.07.2012 | | | 1,000150 | 1,013133 | 1,055481 | 0,999100 |
| 31.08.2012 | | | 1,000092 | 1,025858 | 1,029315 | 1,000900 |
| 30.09.2012 | | | 1,000083 | 1,027920 | 1,035198 | 0,997300 |
| 31.10.2012 | | | 1,000075 | 0,993527 | 1,006164 | 1,001200 |
| 30.11.2012 | | | 1,000067 | 1,013345 | 1,019953 | 1,000000 |
| 31.12.2012 | | | 1,000058 | 1,019345 | 1,027937 | 0,998000 |
| 31.01.2013 | | 3.840.000 | 1,000058 | 1,051248 | 1,021499 | 1,000300 |
| 28.02.2013 | | | 1,000058 | 1,002151 | 0,995583 | 1,001600 |
| 31.03.2013 | | | 1,000058 | 1,023939 | 1,006925 | 1,000900 |
| 30.04.2013 | | | 1,000067 | 1,032203 | 1,015189 | 1,000400 |
| 31.05.2013 | | | 1,000067 | 1,001265 | 1,054984 | 1,000800 |
| 30.06.2013 | | | 1,000075 | 0,975759 | 0,953332 | 1,001100 |
| 31.07.2013 | | | 1,000075 | 1,052938 | 1,039797 | 1,000800 |
| 31.08.2013 | | | 1,000067 | 0,979141 | 0,979118 | 1,001200 |
| 30.09.2013 | | | 1,000067 | 1,050405 | 1,060625 | 1,001200 |
| 31.10.2013 | | | 1,000075 | 1,039381 | 1,051140 | 1,001000 |
| 30.11.2013 | | | 1,000083 | 1,018236 | 1,041110 | 1,000400 |
| 31.12.2013 | | | 1,000142 | 1,021534 | 1,015615 | 1,001300 |
| 31.01.2014 | | 4.080.000 | 1,000167 | 0,963187 | 0,974280 | 1,001200 |
| 28.02.2014 | | | 1,000133 | 1,050592 | 1,041433 | 1,000800 |
| 31.03.2014 | | | 1,000158 | 1,002016 | 0,985950 | 0,999900 |
| 30.04.2014 | | | 1,000208 | 1,010796 | 1,004952 | 1,000900 |
| 31.05.2014 | | | 1,000208 | 1,020617 | 1,035409 | 1,003100 |
| 30.06.2014 | | | 1,000067 | 1,018319 | 0,988917 | 1,000500 |
| 31.07.2014 | | | 1,000033 | 0,984281 | 0,956719 | 1,000800 |
| 31.08.2014 | | | 1,000017 | 1,022446 | 1,006664 | 0,999200 |
| 30.09.2014 | | | 1,000008 | 0,973271 | 1,000436 | 1,001500 |
| 31.10.2014 | | | 1,000000 | 1,006708 | 0,984439 | 1,000600 |
| 30.11.2014 | | | 0,999992 | 1,020512 | 1,070118 | 1,001800 |
| 31.12.2014 | | | 0,999975 | 0,984290 | 0,982436 | 1,001100 |
| 31.01.2015 | | 4.080.000 | 0,999958 | 0,982116 | 1,090639 | 1,002000 |
| 28.02.2015 | | | 0,999967 | 1,059086 | 1,066142 | 1,002000 |
| 31.03.2015 | | | 0,999958 | 0,984993 | 1,049511 | 1,002100 |
| 30.04.2015 | | | 0,999942 | 1,023968 | 0,957230 | 1,001600 |
| 31.05.2015 | | | 0,999908 | 1,004294 | 0,996459 | 1,001100 |
| 30.06.2015 | | | 0,999900 | 0,977154 | 0,958923 | 1,001800 |
| 31.07.2015 | | | 0,999900 | 1,018283 | 1,033259 | 1,002000 |
| 31.08.2015 | | | 0,999900 | 0,934236 | 0,907195 | 1,001700 |
| 30.09.2015 | | | 0,999883 | 0,963567 | 0,941613 | 1,002000 |
| 31.10.2015 | | | 0,999883 | 1,079535 | 1,123152 | 1,002800 |
| 30.11.2015 | | | 0,999892 | 0,995509 | 1,049040 | 1,003200 |
| 31.12.2015 | | | 0,999833 | 0,982827 | 0,943841 | 1,009700 |
| 31.01.2016 | | 4.320.000 | 0,999800 | 0,940430 | 0,912045 | 1,001900 |
| 29.02.2016 | | | 0,999800 | 0,993167 | 0,969105 | 1,000800 |

| | | Zahlungsstrom aus Sicht des Anlegers | Geldmarkt bis 1998-12: FIBOR, danach EONIA | MSCI World Performance-Index Net USD | DAX Performance- Index | Wertentwicklung offener Immobilien- Publikumsfonds |
|--------------------|--------------------------------------|---|--|--|------------------------------|---|
| Einheit | | EUR | monatlicher Renditefaktor | monatlicher Renditefaktor | monatlicher Renditefaktor | monatlicher Renditefaktor |
| Herkunft der Daten | | Fondsdokumente | Bundesbank | MSCI- Website | Bundesbank | BVI- Wertentwicklungs- statistik |
| Hinweise | | | | | | |
| Summe | | 140.525.022 | | | | |
| 31.03.2016 | | | 0,999758 | 1,068593 | 1,049509 | 1,002500 |
| 30.04.2016 | | | 0,999716 | 1,016458 | 1,007371 | 1,001800 |
| 31.05.2016 | | | 0,999716 | 1,006535 | 1,022290 | 1,001600 |
| 30.06.2016 | | | 0,999725 | 0,989274 | 0,943227 | 1,001700 |
| 31.07.2016 | | | 0,999725 | 1,042517 | 1,067914 | 1,002900 |
| 31.08.2016 | | | 0,999716 | 1,001337 | 1,024686 | 1,001800 |
| 30.09.2016 | | | 0,999716 | 1,005763 | 0,992290 | 1,002000 |
| 31.10.2016 | | | 0,999708 | 0,980905 | 1,014650 | 1,001700 |
| 30.11.2016 | | | 0,999708 | 1,014924 | 0,997683 | 1,002300 |
| 31.12.2016 | | | 0,999708 | 1,024292 | 1,079017 | 1,006100 |
| 31.01.2017 | | 4.320.000 | 0,999708 | 1,024368 | 1,004725 | 1,001500 |
| 28.02.2017 | | | 0,999708 | 1,028235 | 1,025929 | 1,002800 |
| 31.03.2017 | | | 0,999708 | 1,011368 | 1,040430 | 1,002700 |
| 30.04.2017 | | | 0,999700 | 1,015301 | 1,010163 | 1,002500 |
| 31.05.2017 | | | 0,999700 | 1,022123 | 1,014235 | 1,003000 |
| 30.06.2017 | | | 0,999700 | 1,004228 | 0,977016 | 1,003000 |
| 31.07.2017 | | | 0,999700 | 1,024241 | 0,983216 | 1,002300 |
| 31.08.2017 | | | 0,999700 | 1,001913 | 0,994850 | 1,002600 |
| 30.09.2017 | | | 0,999700 | 1,022838 | 1,064120 | 1,007100 |
| 31.10.2017 | | | 0,999700 | 1,019150 | 1,031235 | 1,002400 |
| 30.11.2017 | | | 0,999708 | 1,022180 | 0,984460 | 1,000500 |
| 31.12.2017 | Verkauf der Immobilie | | 0,999716 | 1,013836 | 0,991835 | 1,029500 |
| 31.01.2018 | | 126.845.022 | 0,999700 | 1,053026 | 1,021044 | 1,002800 |
| 28.02.2018 | Leerung und Auflösung der Fondshülle | | | | | |
| 31.03.2018 | | | | | | |